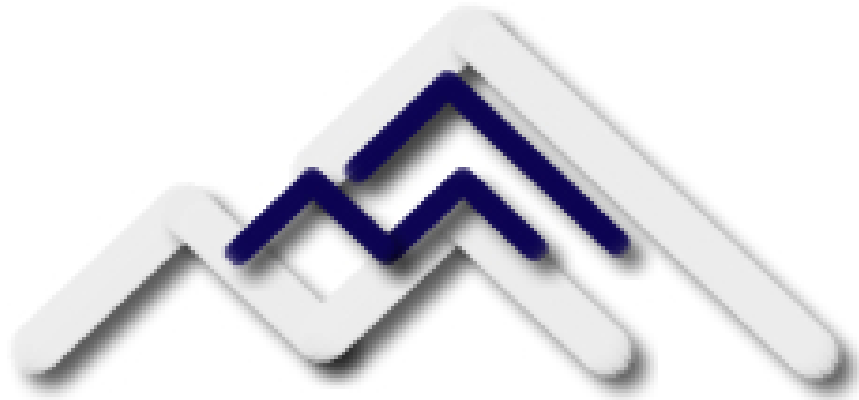


STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2011
(With Auditors' Report Thereon)



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Table of Contents		i
Official Roster		ii
FINANCIAL SECTION		
Independent Auditors' Report		iii
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	11
Transportation Fund	C-2	12
Instructional Materials Fund	C-3	13
Combining Statement of Net Assets – Proprietary Funds	D-1	14
Combining Statement of Revenues, Expenses, and Changes in Net Assets – Proprietary Funds	D-2	15
Combining Statement of Cash Flows – Proprietary Funds	D-3	16
Statement of Fiduciary Assets and Liabilities	E-1	17
Notes to the Financial Statements		18
	<u>Statement</u>	<u>Page</u>
SUPPLEMENTARY INFORMATION		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	41
Combining Balance Sheet – Nonmajor Special Revenue Funds	B-1	45
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B-2	55
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Athletics Special Revenue Fund	B-3	65
Non-Instructional Materials Special Revenue Fund	B-4	66
Javits Gifted & Talented Students Special Revenue Fund	B-5	67
Entitlement IDEA-B Special Revenue Fund	B-6	68
Competitive IDEA-B Special Revenue Fund	B-7	69
Preschool IDEA-B Special Revenue Fund	B-8	70
IDEA B Early Intervention Special Revenue Fund	B-9	71
IDEA B Risk Pool Special Revenue Fund	B-10	72
Title IV Drug Free Schools & Comm. Ed Special Revenue Fund	B-11	73
Goals 2000 Local Ed Reform Special Revenue Fund	B-12	74

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance		
– Budget (Non-GAAP Budgetary Basis) and Actual:		
Class Size Reduction Act Special Revenue Fund	B-13	75
Title V Part A Inn. Ed Pro Strategies Special Revenue Fund	B-14	76
English Language Acquisition Special Revenue Fund	B-15	77
Teacher / Principal Training / Recruiting Special Revenue Fund	B-16	78
Safe & Drug Free Schools & Community Special Revenue Fund	B-17	79
Carl D. Perkins Technology Current Special Revenue Fund	B-18	80
Carl D. Perkins Secondary Special Revenue Fund	B-19	81
Carl Perkins Secondary PY Obligations Special Revenue Fund	B-20	82
Carl D. Perkins Secondary Redistribution Special Revenue Fund	B-21	83
Entitlement IDEA-B Federal Stimulus Special Revenue Fund	B-22	84
Preschool IDEA-B Federal Stimulus Special Revenue Fund	B-23	85
Early Intervention Special Revenue Fund	B-24	86
State Equalizing Guarantee Fed Stimulus Special Revenue Fund	B-25	87
Education Jobs Fund Federal Stimulus Special Revenue Fund	B-26	88
LANL Foundation Special Revenue Fund	B-27	89
PNM Foundation Inc. Special Revenue Fund	B-28	90
A+ Energy Grant Special Revenue Fund	B-29	91
LAPS Foundation Special Revenue Fund	B-30	92
Dual Credit Instructional Materials Special Revenue Fund	B-31	93
GO Bonds Library 09-10 Special Revenue Fund	B-32	94
ARRA Stimulus Solar Energy System Special Revenue Fund	B-33	95
Technology for Education PED Special Revenue Fund	B-34	96
Incentives for School Improvement Act Special Revenue Fund	B-35	97
Libraries - G.O. Bonds – Laws of 2004 - Special Revenue Fund	B-36	98
Beginning Teacher Mentoring Program Special Revenue Fund	B-37	99
School Improvement Framework Special Revenue Fund	B-38	100
AP Expansion Special Revenue Fund	B-39	101
2006 SB301 GO Bond Special Revenue Fund	B-40	102
2008 Library Book Special Revenue Fund	B-41	103
Center for Teaching Special Revenue Fund	B-42	104
AP New Mexico Incentive Funding Special Revenue Fund	B-43	105
Private Direct Grants Special Revenue Fund	B-44	106
City/County Grants Special Revenue Fund	B-45	107
Combining Balance Sheet – Nonmajor Capital Project Funds	C-1	109
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	C-2	111
Statement of Revenues, Expenditures, and Changes in Fund Balance		
– Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund	C-3	113
Special Capital Outlay State Capital Projects Fund	C-4	114
Capital Improvement HB-33 Capital Projects Fund	C-5	115
Capital Improvement SB-9 Capital Projects Fund	C-6	116
Energy Efficiency Act Capital Projects Fund	C-7	117
Educational Technology Equipment Act Capital Projects Fund	C-8	118
Public Schools Capital Outlay – 20% Capital Projects Fund	C-9	119
Combining Balance Sheet – Nonmajor Debt Service Funds	D-1	121
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	D-2	122

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2011
TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance		
– Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	D-3	123
Educational Technology Debt Service Fund	D-4	124
Statement of Revenues, Expenditures, and Changes in Fund Balance		
– Budget (Non-GAAP Budgetary Basis) and Actual:		
Food Services Proprietary Fund	E-1	125
Leased Facilities Proprietary Fund	E-2	126
Component Unit – Balance Sheet	F-1	127
Component Unit – Statement of Revenues, Expenses and Changes in Fund Balance	F-2	128
	<u>Statement/</u>	
	<u>Schedule</u>	<u>Page</u>
	<u>Schedule</u>	<u>Page</u>
SUPPORTING SCHEDULES		
Schedule of Changes in Assets and Liabilities – Agency Funds	I	129
Schedule of Collateral Pledged by Depository for Public Funds	II	130
Schedule of Cash and Temporary Investment Accounts	III	132
Cash Reconciliation	IV	134
 COMPLIANCE SECTION		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		138
 FEDERAL FINANCIAL ASSISTANCE		
Independent Auditor’s Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		140
Schedule of Expenditures of Federal Awards	V	142
Schedule of Findings and Questioned Costs	VI	144

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
OFFICIAL ROSTER
JUNE 30, 2011

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Melanie McKinley		President
Kevin Honnell		Vice President
Judy Bjarke-McKenzie		Secretary
Dave Foster		Member
Dawn Venhaus		Member
	<u>School Officials</u>	
Dr. Gene Schmidt		Superintendent
Paula Dean		Assistant Superintendent
John L. Wolfe		Business Manager
Alex Salazar		Comptroller
June Gladney		Purchasing Manager

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds of Los Alamos Public Schools, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project funds, major debt service fund and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of Los Alamos Public Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Los Alamos Public Schools, New Mexico, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparisons for the general funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Los Alamos Public Schools, New Mexico as of June 30, 2011, and the respective changes in financial position and cash flows where applicable, thereof and the respective budgetary comparisons for the major capital project funds, the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2011 on our consideration of Los Alamos Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

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Los Alamos Public Schools has not presented the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on Los Alamos Public School's basic financial statements and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 14, 2011

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 1 of 2)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 35,939,812	\$ 3,810,114	\$ 39,749,926	\$ 242,584
Property taxes receivable	243,973	-	243,973	-
Other receivables	851,979	47,887	899,866	-
Internal balances	(477,495)	477,495	-	-
Inventory	198,473	-	198,473	-
Total current assets	36,756,742	4,335,496	41,092,238	242,584
Noncurrent assets:				
Restricted cash and cash equivalents	-	-	-	211,137
Bond issuance costs (net of amortization of \$32,038)	86,041	-	86,041	-
Capital assets (net of accumulated depreciation):				
Land	51,995,577	-	51,995,577	-
Land Improvements	4,550,745	-	4,550,745	-
Buildings and building improvements	31,744,411	-	31,744,411	-
Furniture, fixtures and equipment	9,580,707	-	9,580,707	-
Construction in progress	12,758,422	-	12,758,422	-
Less: accumulated depreciation	(22,934,879)	-	(22,934,879)	-
Total noncurrent assets	87,781,024	-	87,781,024	211,137
Total assets	\$ 124,537,766	\$ 4,335,496	\$ 128,873,262	\$ 453,721

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 2 of 2)

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable	\$ 3,887,881	\$ 23,895	\$ 3,911,776	\$ -
Accrued compensated absences	231,140	-	231,140	-
Accrued payroll liabilities	182,430	1,628	184,058	1,317
Deferred revenue	-	-	-	-
Accrued interest	410,569	-	410,569	-
Current portion of bonds payable	4,755,000	-	4,755,000	-
Total current liabilities	9,467,020	25,523	9,492,543	1,317
Noncurrent liabilities:				
Bond underwriter premiums (net of amortization of \$33,486)	271,678	-	271,678	-
Bonds Payable	30,425,000	-	30,425,000	-
Accrued compensated absences	423,955	-	423,955	-
Total noncurrent liabilities	31,120,633	-	31,120,633	-
Total liabilities	40,587,653	25,523	40,613,176	1,317
Invested in capital assets, net of related debt	52,514,983	-	52,514,983	-
Restricted for:				
Debt service	5,972,410	-	5,972,410	-
Capital projects	23,163,260	-	23,163,260	-
Scholarships & endowment	-	-	-	211,137
Unrestricted	2,299,460	4,309,973	6,609,433	241,267
Total net assets	83,950,113	4,309,973	88,260,086	452,404
Total liabilities and net assets	\$ 124,537,766	\$ 4,335,496	\$ 128,873,262	\$ 453,721

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Education:			
Instruction	\$ 21,374,605	\$ 470,246	\$ 10,973,206
Support services:			
Students	3,792,241	-	21,171
Instruction	1,363,725	-	2,761
General Administration	780,414	-	-
School Administration	1,671,310	-	-
Other Support Services	7,601	-	-
Central Services	1,992,732	-	-
Operation & Maintenance of Plant	4,268,031	-	300,000
Student Transportation	960,368	-	569,760
Food Services Operation	-	-	-
Community Services	134,026	-	-
Interest on long-term debt	934,966	-	-
Non-Operating	-	-	(7,527)
Depreciation-Facilities acquisition and construction	7,789,919	-	-
Total governmental activities	<u>45,069,938</u>	<u>470,246</u>	<u>11,859,371</u>
Business-type Activities:			
Food Services	104,043	93,004	-
Leased Facilities	783,608	2,159,250	-
Total business-type activities	<u>887,651</u>	<u>2,252,254</u>	<u>-</u>
Total Primary Government	<u>\$ 45,957,589</u>	<u>\$ 2,722,500</u>	<u>\$ 11,859,371</u>
Component Unit			
Los Alamos Education Foundation	<u>\$ 141,660</u>	<u>\$ -</u>	<u>\$ -</u>

General Revenues:

Property taxes:
Levied for general purposes
Levied for debt service
Levied for capital projects
State Equalization Guarantee
Unrestricted investment earnings
Miscellaneous
Gain / Loss on Disposal of Assets
Transfers
Donations
Total general revenues
Change in net assets
Net assets - beginning
Prior period adjustment
Adjusted net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets				
Capital Grants and Contributions	Governmental Activities	Business-Type Net Assets	Total	Component Unit
\$ 25,634	\$ (9,905,519)	\$ -	\$ (9,905,519)	\$ -
-	(3,771,070)	-	(3,771,070)	-
-	(1,360,964)	-	(1,360,964)	-
-	(780,414)	-	(780,414)	-
-	(1,671,310)	-	(1,671,310)	-
-	(7,601)	-	(7,601)	-
-	(1,992,732)	-	(1,992,732)	-
-	(3,968,031)	-	(3,968,031)	-
-	(390,608)	-	(390,608)	-
-	-	-	-	-
-	(134,026)	-	(134,026)	-
-	(934,966)	-	(934,966)	-
-	(7,527)	-	(7,527)	-
<u>4,104,642</u>	<u>(3,685,277)</u>	<u>-</u>	<u>(3,685,277)</u>	<u>-</u>
<u>4,130,276</u>	<u>(28,610,045)</u>	<u>-</u>	<u>(28,610,045)</u>	<u>-</u>
-	-	(11,039)	(11,039)	-
-	-	1,375,642	1,375,642	-
-	-	1,364,603	1,364,603	-
<u>\$ 4,130,276</u>	<u>\$ (28,610,045)</u>	<u>\$ 1,364,603</u>	<u>\$ (27,245,442)</u>	<u>\$ -</u>
				<u>\$ (141,660)</u>
	\$ 225,336	\$ -	\$ 225,336	\$ -
	6,051,487	-	6,051,487	-
	2,253,229	-	2,253,229	-
	23,611,521	-	23,611,521	-
	295,494	48,221	343,715	2,359
	284,155	-	284,155	10,620
	(20,135)	-	(20,135)	21,775
	944,392	(944,392)	-	-
	-	-	-	78,434
	<u>33,645,479</u>	<u>(896,171)</u>	<u>32,749,308</u>	<u>113,188</u>
	5,035,434	468,432	5,503,866	(28,472)
	78,914,679	3,841,541	82,756,220	480,876
	-	-	-	-
	<u>78,914,679</u>	<u>3,841,541</u>	<u>82,756,220</u>	<u>480,876</u>
	<u>\$ 83,950,113</u>	<u>\$ 4,309,973</u>	<u>\$ 88,260,086</u>	<u>\$ 452,404</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General 11000	Transportation 13000	Instructional Materials 14000	Bond Building 31100
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,568,435	\$ 81,336	\$ 251,800	\$ 21,020,320
Accounts receivable				
Taxes	7,899	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	772,463	44,526	-	-
Other	27,542	-	-	-
Inventory	198,473	-	-	-
<i>Total assets</i>	<u>2,574,812</u>	<u>125,862</u>	<u>251,800</u>	<u>21,020,320</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	128,893	-	-	3,585,928
Accrued payroll liabilities	(39,127)	5,027	53	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	4,597	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>94,363</u>	<u>5,027</u>	<u>53</u>	<u>3,585,928</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	198,473	-	-	-
Restricted for:				
General Fund	1,685,484	120,835	92,215	-
Special revenue	-	-	-	-
Capital projects	-	-	-	6,816,175
Debt service	-	-	-	-
Assigned	596,492	-	159,532	10,618,217
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>2,480,449</u>	<u>120,835</u>	<u>251,747</u>	<u>17,434,392</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,574,812</u>	<u>\$ 125,862</u>	<u>\$ 251,800</u>	<u>\$ 21,020,320</u>

The accompanying notes are an integral part of these financial statements

Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 5,793,272	\$ 5,802,870	\$ 1,421,779	\$ 35,939,812
66,537	169,507	30	243,973
-	-	824,437	824,437
-	-	109,124	926,113
-	-	-	27,542
-	-	-	198,473
<u>5,859,809</u>	<u>5,972,377</u>	<u>2,355,370</u>	<u>38,160,350</u>
131,034	-	42,026	3,887,881
-	-	216,477	182,430
-	-	-	-
-	-	1,403,608	1,403,608
38,723	98,649	17	141,986
-	-	-	-
<u>169,757</u>	<u>98,649</u>	<u>1,662,128</u>	<u>5,615,905</u>
-	-	-	198,473
-	-	-	1,898,534
-	-	36,756	36,756
1,146,949	-	93	7,963,217
-	5,782,755	16	5,782,771
4,543,103	90,973	656,377	16,664,694
-	-	-	-
<u>5,690,052</u>	<u>5,873,728</u>	<u>693,242</u>	<u>32,544,445</u>
<u>\$ 5,859,809</u>	<u>\$ 5,972,377</u>	<u>\$ 2,355,370</u>	<u>\$ 38,160,350</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	32,544,445
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		87,694,983
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		141,986
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds		
Bond issuance costs net of accumulated amortization		86,041
Bond premiums net of accumulated amortization		(271,678)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest		(410,569)
Accrued compensated absences		(655,095)
General obligation bonds		<u>(35,180,000)</u>
Net Assets-total Governmental Activities	\$	<u><u>83,950,113</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	General 11000	Transportation 13000	Instructional Materials 14000	Bond Building 31100
<i>Revenues:</i>				
Property taxes	\$ 224,600	\$ -	\$ -	\$ -
State grants	23,611,521	483,169	136,579	4,104,642
Federal grants	8,455,948	-	-	-
Miscellaneous	155,392	89,989	-	-
Interest	85,218	-	-	150,932
<i>Total revenues</i>	<u>32,532,679</u>	<u>573,158</u>	<u>136,579</u>	<u>4,255,574</u>
<i>Expenditures:</i>				
Current:				
Instruction	18,315,183	-	333,007	-
Support Services				
Students	3,535,039	-	-	-
Instruction	1,314,528	-	950	-
General Administration	692,836	-	-	-
School Administration	1,671,310	-	-	-
Central Services	2,008,557	-	-	-
Operation & Maintenance of Plant	4,259,659	-	-	-
Student Transportation	318,339	458,615	-	-
Other Support Services	7,601	-	-	-
Food Services Operations	-	-	-	-
Community Service	77,403	-	-	-
Capital outlay	2,448,098	-	-	18,097,281
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>34,648,553</u>	<u>458,615</u>	<u>333,957</u>	<u>18,097,281</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,115,874)</u>	<u>114,543</u>	<u>(197,378)</u>	<u>(13,841,707)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	680,258	200,000	-	(8,000)
Proceeds from bond issues	-	-	-	20,000,000
Bond Premiums	-	-	-	198,616.00
<i>Total other financing sources (uses)</i>	<u>680,258</u>	<u>200,000</u>	<u>-</u>	<u>20,190,616</u>
<i>Net changes in fund balances</i>	(1,435,616)	314,543	(197,378)	6,348,909
<i>Fund balances - beginning of year</i>	3,916,065	(193,708)	449,125	11,085,483
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>3,916,065</u>	<u>(193,708)</u>	<u>449,125</u>	<u>11,085,483</u>
<i>Fund balances - end of year</i>	<u>\$ 2,480,449</u>	<u>\$ 120,835</u>	<u>\$ 251,747</u>	<u>\$ 17,434,392</u>

The accompanying notes are an integral part of these financial statements

Capital Improvements HB-33 31600	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 2,250,393	\$ 6,032,237	\$ (11)	\$ 8,507,219
-	-	85,520	28,421,431
-	-	2,583,738	11,039,686
-	-	649,480	894,861
55,557	2,795	992	295,494
<u>2,305,950</u>	<u>6,035,032</u>	<u>3,319,719</u>	<u>49,158,691</u>
-	-	2,608,186	21,256,376
-	-	256,043	3,791,082
-	-	47,498	1,362,976
22,616	60,477	4,485	780,414
-	-	-	1,671,310
-	-	253	2,008,810
-	-	300,700	4,560,359
-	-	-	776,954
-	-	-	7,601
-	-	-	-
-	-	56,623	134,026
2,094,171	-	372	22,639,922
-	5,425,000	-	5,425,000
-	791,893	-	791,893
-	-	-	-
<u>2,116,787</u>	<u>6,277,370</u>	<u>3,274,160</u>	<u>65,206,723</u>
<u>189,163</u>	<u>(242,338)</u>	<u>45,559</u>	<u>(16,048,032)</u>
(49)	-	72,183	944,392
-	-	-	20,000,000
-	-	-	198,616
<u>(49)</u>	<u>-</u>	<u>72,183</u>	<u>21,143,008</u>
189,114	(242,338)	117,742	5,094,976
5,500,938	6,116,066	575,500	27,449,469
-	-	-	-
<u>5,500,938</u>	<u>6,116,066</u>	<u>575,500</u>	<u>27,449,469</u>
<u>\$ 5,690,052</u>	<u>\$ 5,873,728</u>	<u>\$ 693,242</u>	<u>\$ 32,544,445</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 5,094,976
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,923,945)
Capital Outlays	17,748,466
Loss on Disposal of Assets	(20,544)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to property taxes receivable	22,833
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond issuance costs	(10,091)
Bond underwriter premiums	(198,616)
Amortization of bond of original issue premium	23,936
Increase in accrued interest payable	(143,073)
Increase in accrued compensated absences	16,492
Bond proceeds	(20,000,000)
Principal payments on bonds	5,425,000
Change in Net Assets-total Governmental Activities	\$ 5,035,434

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 222,978	\$ 222,978	\$ 225,494	\$ 2,516
State grants	24,343,209	23,653,625	23,611,521	(42,104)
Federal grants	8,311,615	8,331,456	8,455,705	124,249
Miscellaneous	906,245	1,003,098	187,561	(815,537)
Interest	50,000	50,000	85,218	35,218
<i>Total revenues</i>	33,834,047	33,261,157	32,565,499	(695,658)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,978,174	19,196,442	18,334,180	862,262
Support Services				
Students	3,670,771	3,681,831	3,541,269	140,562
Instruction	1,263,319	1,276,371	1,250,503	25,868
General Administration	697,507	730,783	697,450	33,333
School Administration	1,643,527	1,635,871	1,671,310	(35,439)
Central Services	1,799,515	1,926,844	2,006,418	(79,574)
Operation & Maintenance of Plant	4,576,822	4,706,169	4,220,003	486,166
Student Transportation	148,604	168,669	316,454	(147,785)
Other Support Services	22,153	22,153	7,601	14,552
Food Services Operations	-	-	-	-
Community Services	71,314	71,314	77,403	(6,089)
Capital outlay	-	-	2,448,098	(2,448,098)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	33,871,706	33,416,447	34,570,689	(1,154,242)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(37,659)	(155,290)	(2,005,190)	(1,849,900)
<i>Other financing sources (uses):</i>				
Designated cash	37,659	155,290	-	(155,290)
Operating transfers	-	-	680,258	680,258
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	37,659	155,290	680,258	524,968
<i>Net changes in fund balances</i>	-	-	(1,324,932)	(1,324,932)
<i>Fund balances - beginning of year</i>	-	-	3,665,830	3,665,830
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	3,665,830	3,665,830
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,340,898	\$ 2,340,898
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,820)	
Adjustments to expenditures			(77,864)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (1,435,616)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
TRANSPORTATION FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	534,786	483,169	483,169	-
Federal grants	-	-	-	-
Miscellaneous	-	3,398	89,989	86,591
Interest	-	-	-	-
<i>Total revenues</i>	534,786	486,567	573,158	86,591
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	534,786	686,567	442,354	244,213
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	534,786	686,567	442,354	244,213
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(200,000)	130,804	330,804
<i>Other financing sources (uses):</i>				
Designated cash	-	200,000	-	(200,000)
Operating transfers	-	-	200,000	200,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	200,000	200,000	-
<i>Net changes in fund balances</i>	-	-	330,804	330,804
<i>Fund balances - beginning of year</i>	-	-	(204,942)	(204,942)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(204,942)	(204,942)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 125,862	\$ 125,862
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(16,261)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 314,543	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	118,273	118,273	136,579	18,306
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>118,273</u>	<u>118,273</u>	<u>136,579</u>	<u>18,306</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	118,273	408,731	333,007	75,724
Support Services				
Students	-	-	-	-
Instruction	-	971	950	21
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,273</u>	<u>409,702</u>	<u>333,957</u>	<u>75,745</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(291,429)</u>	<u>(197,378)</u>	<u>94,051</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	291,429	-	(291,429)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>291,429</u>	<u>-</u>	<u>(291,429)</u>
<i>Net changes in fund balances</i>	-	-	(197,378)	(197,378)
<i>Fund balances - beginning of year</i>	-	-	449,178	449,178
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>449,178</u>	<u>449,178</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,800</u>	<u>\$ 251,800</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (197,378)</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2011

Exhibit D-1

ASSETS	Enterprise Funds		
	Food Services	Leased Facilities	Total
<i>Current Assets:</i>			
Cash and cash equivalents	\$ 10,756	\$ 3,799,358	\$ 3,810,114
Other receivables	-	47,887	47,887
Interfund receivables	-	492,495	492,495
Inventory	-	-	-
	<u>\$ 10,756</u>	<u>\$ 4,339,740</u>	<u>\$ 4,350,496</u>
<i>Total current assets</i>	<u>\$ 10,756</u>	<u>\$ 4,339,740</u>	<u>\$ 4,350,496</u>
 LIABILITIES AND NET ASSETS			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ 23,895	\$ 23,895
Accrued payroll liabilities	203	1,425	1,628
Interfund payables	15,000	-	15,000
	<u>15,203</u>	<u>25,320</u>	<u>40,523</u>
<i>Total current liabilities</i>	<u>15,203</u>	<u>25,320</u>	<u>40,523</u>
<i>Net Assets:</i>			
Unrestricted	<u>(4,447)</u>	<u>4,314,420</u>	<u>4,309,973</u>
<i>Total net assets</i>	<u>(4,447)</u>	<u>4,314,420</u>	<u>4,309,973</u>
<i>Total liabilities and net assets</i>	<u>\$ 10,756</u>	<u>\$ 4,339,740</u>	<u>\$ 4,350,496</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-2

	Enterprise Funds		
	Food Services	Leased Facilities	Total
<i>Operating revenues:</i>			
Charges for services	\$ 93,004	\$ 2,159,250	\$ 2,252,254
<i>Total operating revenues</i>	93,004	2,159,250	2,252,254
<i>Operating expenses:</i>			
Payroll costs	60,257	263,831	324,088
Contractual services	-	208,488	208,488
Supplies and materials	53	21,891	21,944
Food costs	40,382	-	40,382
Other operating costs	3,351	289,398	292,749
<i>Total operating expenses</i>	104,043	783,608	887,651
<i>Operating income (loss)</i>	(11,039)	1,375,642	1,364,603
<i>Non-operating revenues (expenses)</i>			
Interest income	1	48,220	48,221
<i>Total non-operating revenues (expenses)</i>	1	48,220	48,221
<i>Transfers</i>	20,000	(964,392)	(944,392)
<i>Change in net assets</i>	8,962	459,470	468,432
<i>Total net assets - beginning of year</i>	(13,409)	3,854,950	3,841,541
<i>Prior period adjustment</i>	-	-	-
<i>Adjusted total net assets - beginning of year</i>	(13,409)	3,854,950	3,841,541
<i>Total net assets - end of year</i>	\$ (4,447)	\$ 4,314,420	\$ 4,309,973

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-3

	Enterprise Funds		
	Food Services	Leased Facilities	Total
<i>Cash Flows From Operating Activities:</i>			
Receipts from customers and users	\$ 93,004	\$ 2,159,250	\$ 2,252,254
Operating transfers	20,000	(964,392)	(944,392)
Cash payments to employees for services	(61,589)	(263,808)	(325,397)
Cash payments to suppliers for goods and services	(42,214)	(655,201)	(697,415)
<i>Net Cash (Used) Provided by Operating Activities</i>	<u>9,201</u>	<u>275,849</u>	<u>285,050</u>
<i>Cash Flows From Noncapital Financing Activities:</i>			
Prior period adjustment	-	-	-
Change in interprogram loans	-	-	-
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash Flows From Investing Activities:</i>			
Interest on investments	1	48,220	48,221
<i>Net Cash Provided by Investing Activities</i>	<u>1</u>	<u>48,220</u>	<u>48,221</u>
Net (Decrease) Increase in Cash and Cash Equivalents	9,202	324,069	333,271
Cash and Cash Equivalents, Beginning of Year	1,554	3,475,289	3,476,843
Cash and Cash Equivalents, End of Year	<u>\$ 10,756</u>	<u>\$ 3,799,358</u>	<u>\$ 3,810,114</u>
<i>Reconciliation of Operating (Loss) Income to Net Cash (Used) Provided by Operating Activities:</i>			
Operating (Loss) Income	\$ (11,039)	\$ 1,375,642	\$ 1,364,603
Adjustments to reconcile operating (loss) income to net cash (used) provided by operating activities:			
Operating transfers	20,000	(964,392)	(944,392)
Change in assets and liabilities:			
Accounts receivable	-	-	-
Inventory	1,572	-	1,572
Accounts payable	-	(135,424)	(135,424)
Accrued liabilities	(1,332)	23	(1,309)
<i>Net Cash (Used) Provided by Operating Activities</i>	<u>\$ 9,201</u>	<u>\$ 275,849</u>	<u>\$ 285,050</u>

Summary of Significant Noncash Activities:

There were no significant noncash activities during the year ended June 30, 2011.

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2011

Exhibit E-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 670,760</u>
<i>Total assets</i>	<u><u>670,760</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>670,760</u>
<i>Total liabilities</i>	<u><u>\$ 670,760</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies

The Los Alamos Public Schools was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates seven schools within the District, with a total enrollment of approximately 3,391 pupils. In conjunction with the regular education programs, all of these schools offer special education. In addition, the School Board provides transportation for the students.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Los Alamos Public Schools' management, who is responsible for their integrity and objectivity. The financial statements of the Los Alamos Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Government-Wide financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles, Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued after November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate the potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the District has one component unit as described in the following paragraph, and is not a component unit of another governmental agency.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

A. Financial Reporting Entity (continued)

The Los Alamos Education Foundation is a component unit of the District, as defined by GASB Statements No. 14 and 39, and has a separate governing board. The Foundation does not issue separate financial statements. The Foundation began operations during the end of the 2005 fiscal year.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (Continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing assets and supplies.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

Additionally, the government reports the proprietary funds:

The *Food Services Fund* is used to account for the cost of operating a student food program and is financed with fees paid by program users.

The *Leased Facilities Fund* is used to account for the rental income generated from facilities leased by the District.

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I and IDEA-B to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from the state resources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and other items not properly included among program revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with the function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identifies by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated in the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Proprietary funds distinguish operating revenues and expenses from the non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the District's enterprise fund is fees. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities and Net Assets or Equity

Cash and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the Pool is the same as the fair value of the pool shares.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Los Alamos County. The funds are collected by the County Treasurer and are remitted to the District in the following month. Under the modified accrual method of accounting, the amount remitted by the Los Alamos County Treasurer in July and August 2011 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund financial statements during the year ended June 30, 2011.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the fifty percent account for requisition of material from the adopted list. The Districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General and Food Services funds consists of expendable supplies held for consumption and related supplies. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net assets.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures, and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2011.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	30 years
Buildings/building improvements	10-50 years
Furniture and equipment	5-15 years
Vehicles	10 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to earn and accumulate annual leave according to a graduated leave schedule of up to 20 days per year, depending on length of service, the employee's hire date, and employment status. Employees may accumulate and carry forward from one fiscal year to the next up to 40 days of annual leave. Upon termination, employees will be paid for up to 20 days of accrued annual leave.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Qualified employees are entitled to accumulate sick leave according to a graduated leave schedule of up to 16 days per year, depending on length of service, the employee's hire date, and employment status. Employees may accumulate and carry forward a maximum of 230 days of sick leave. Employees are eligible for deferred sick leave payment upon retirement from the District at a rate of 25-30 % of the employee's daily salary rate for any days above a 90 day base up to a maximum of 140 days.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt services expenditures.

Net Assets or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of these classifications is presented in Note 17.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The Schools received \$23,611,521 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available' on a modified accrual basis. The District recognized \$8,543,741 in tax revenues during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Los Alamos County collects County, City, and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$483,169 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$136,579.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The school district is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2011, the District did not receive any public school capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program is operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives revenues from Federal department which are unrestricted to expenditures for special purposes. These revenues are reported in the Operational Fund.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

These budgets are prepared on the Non-GAAP (Cash) budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of the fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the District for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the District and approved by the DBPU.
8. Legal budget control for expenditures is by function.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Los Alamos Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011, is presented.

The District is required to balance its budgets each year. Accordingly, amounts in excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments (Continued)

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Primary Government

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978.) At June 30, 2011, \$40,018,268 of the District’s deposits of \$41,518,268 was exposed to custodial credit risk. \$31,907,992 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name and \$8,110,276 was uninsured and uncollateralized. As of June 30, 2011, the carrying amount of these deposits was \$40,419,556. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor’s requirements in reporting the insured portion of the deposits.

	<u>First National Bank</u>	<u>Los Alamos National Bank</u>	<u>Community Bank</u>	<u>Total</u>
Total amounts of deposits	\$ 12,712,735	\$ 23,966,132	\$ 4,839,401	\$ 41,518,268
FDIC coverage	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>(1,500,000)</u>
Total uninsured public funds	<u>12,212,735</u>	<u>23,466,132</u>	<u>4,339,401</u>	<u>40,018,268</u>
Pledged collateral held by pledging bank’s trust department or agent but not in agency’s name	<u>6,240,646</u>	<u>23,466,132</u>	<u>2,201,214</u>	<u>31,907,992</u>
Uninsured and uncollateralized	<u>\$ 5,972,089</u>	<u>\$ —</u>	<u>\$ 2,138,187</u>	<u>\$ 8,110,276</u>
Collateral requirement (50% of uninsured public funds)	\$ 6,106,368	\$ 11,733,066	\$ 2,169,701	\$ 20,009,135
Pledged security	<u>(6,240,646)</u>	<u>(40,146,518)</u>	<u>(2,201,214)</u>	<u>(48,588,378)</u>
Total under (over) collateralized	<u>\$ (134,278)</u>	<u>\$ (28,413,452)</u>	<u>\$ (31,513)</u>	<u>\$ (28,579,243)</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments (Continued)

Reconciliation of Cash and Temporary Investments

Statement of Net Assets	
Cash and cash equivalents per Exhibit A-1	
Governmental Activities	\$ 35,939,812
Business-Type Activities	3,810,114
Statement of Fiduciary Net Assets – cash per Exhibit E-1	<u>670,760</u>
	40,420,686
Add outstanding checks and other reconciling items	<u>1,098,712</u>
	41,519,398
Less petty cash	<u>(1,130)</u>
Bank balance of deposits and investments	<u>\$ 41,518,268</u>

Component Unit

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of bank failure, the Foundation’s deposits may not be returned to it. The Foundation does not have a deposit policy for custodial credit risk. At June 30, 2011, none of the Foundation’s deposits of \$281,427 was exposed to custodial credit risk as it was all insured by FDIC.. As of June 30, 2011, the carrying amount of these deposits was \$282,427. The Foundation is a 501(c)(3) tax exempt organization not subject to the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

	<u>Los Alamos National Bank</u>
Total amounts of deposits	\$ 281,427
FDIC coverage	<u>(281,427)</u>
Total uninsured public funds	<u>—</u>

Reconciliation of Cash and Temporary Investments

Statement of Net Assets	
Cash and cash equivalents per Exhibit A-1	
Component Unit (including restricted cash)	\$ 453,721
Less reconciling items	(1,000)
Less investments	(171,286)
Less petty cash	<u>(8)</u>
Bank balance of cash and temporary investments	<u>\$ 281,427</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 4. Receivables

Governmental receivables as of June 30, 2011 are as follows:

	<u>General</u>	<u>Capital Improvements HB-33</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Primary Government</u>
Property taxes	\$ 7,899	\$ 66,537	\$ 169,507	\$ 30	\$ 243,973
Intergovernmental	—	—	—	824,437	824,437
Other	<u>27,542</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>27,542</u>
Totals by category	<u>\$ 35,441</u>	<u>\$ 66,537</u>	<u>\$ 169,507</u>	<u>\$ 824,467</u>	<u>\$ 1,095,952</u>

Proprietary fund receivables as of June 30, 2011 totaled \$47,887 in rent receivable.

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenue in the amount of \$141,986 on the governmental fund financial statements.

“Other” receivables consist of salary reimbursements and insurance recoveries of \$27,542.

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivable and payables to enable the funds to operate until grant monies are received. The composition of interfund balances as of June 30, 2011 is as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental Activities:		
Major Funds:		
General Fund	\$ 772,463	\$ —
Transportation Fund	44,526	—
Nonmajor Funds:		
Special revenue funds	109,124	1,403,554
Debt service funds	<u>—</u>	<u>54</u>
Total Governmental Activities	<u>\$ 926,113</u>	<u>\$ 1,403,608</u>
Business-Type Activities:		
Leased Facilities	\$ 492,495	\$ —
Food Services	<u>—</u>	<u>15,000</u>
Total	<u>\$ 1,418,608</u>	<u>\$ 1,418,608</u>

All interfund balances are to be paid within one year.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 5. Interfund Receivables, Payables, and Transfers

Net operating transfers, which were made to close out funds and to supplement grants were as follows:

	Transfers <u>In</u>	Transfers <u>Out</u>
Governmental Activities:		
Major Funds:		
General Fund	\$ 680,258	\$ —
Transportation	200,000	—
Bond Building	—	8,000
HB-33	—	49
Nonmajor Funds:		
Special revenue funds	72,144	—
Debt service funds	<u>39</u>	<u>—</u>
Business-Type Activities:		
Food Services	\$ 20,000	\$ —
Leased Facilities	<u>—</u>	<u>964,392</u>
Total	<u>\$ 972,441</u>	<u>\$ 972,441</u>

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011 follows. Land and construction in progress are not subject to depreciation.

	Balance <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	Balance <u>June 30, 2011</u>
Capital Assets used in Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 51,995,577	\$ —	\$ —	\$ —	\$ 51,995,577
Construction in progress	<u>960,162</u>	<u>12,188,351</u>	<u>—</u>	<u>(390,091)</u>	<u>12,758,422</u>
Total assets not being depreciated	<u>52,955,739</u>	<u>12,188,351</u>	<u>—</u>	<u>(390,091)</u>	<u>64,753,999</u>
Land improvements	4,043,453	507,292	—	—	4,550,745
Buildings and building improvements	26,510,310	5,447,452	603,442	390,091	31,744,411
Furniture, fixtures & equipment	<u>10,513,384</u>	<u>1,033,446</u>	<u>1,966,123</u>	<u>—</u>	<u>9,580,707</u>
Total assets being depreciated	<u>41,067,148</u>	<u>6,988,190</u>	<u>2,569,565</u>	<u>390,091</u>	<u>45,875,863</u>
Total assets	<u>\$ 94,022,887</u>	<u>\$ 19,176,541</u>	<u>\$ 2,569,565</u>	<u>\$ —</u>	<u>\$ 110,629,862</u>
Less Accumulated Depreciation:					
Land improvements	\$ 1,078,647	\$ 310,627	\$ —	\$ —	\$ 1,389,274
Buildings and building improvements	13,497,005	1,955,660	582,898	—	14,869,767
Furniture, fixtures & equipment	<u>6,556,228</u>	<u>657,660</u>	<u>538,050</u>	<u>—</u>	<u>6,675,838</u>
Total accumulated depreciation	<u>\$ 21,131,880</u>	<u>\$ 2,923,945</u>	<u>\$ 1,120,948</u>	<u>\$ —</u>	<u>\$ 22,934,879</u>
Net Capital Assets	<u>\$ 72,891,006</u>	<u>\$ 16,252,591</u>	<u>\$ (1,448,617)</u>	<u>\$ —</u>	<u>\$ 87,694,983</u>

Capital assets, net of accumulated depreciation, at June 30, 2011 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows: Governmental activities \$87,694,983.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 6. Capital Assets (continued)

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 139,779
Support Services Students	1,159
Support Services Students	749
Central Services	4,435
Operations / Maintenance of Plant	49,007
Pupil Transportation	183,414
Capital Outlay	<u>2,545,402</u>
Total depreciation expense	<u>\$ 2,923,945</u>

NOTE 7. Long-term Debt

During the year ended June 30, 2011 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>	<u>Due within</u> <u>One Year</u>
General Obligation Bonds	\$ 20,605,000	\$ 20,000,000	\$ 5,425,000	\$ 35,180,000	\$ 4,755,000
Compensated Absences	<u>671,587</u>	<u>214,648</u>	<u>231,140</u>	<u>655,095</u>	<u>231,140</u>
Total	<u>\$ 21,276,587</u>	<u>\$ 20,214,648</u>	<u>\$ 5,656,140</u>	<u>\$ 35,835,095</u>	<u>\$ 4,986,140</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2011, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2012	\$ 4,755,000	\$ 917,663	\$ 5,672,663
2013	4,125,000	787,921	4,912,921
2014	3,830,000	680,741	4,510,741
2015	3,175,000	597,298	3,772,298
2016	2,450,000	528,873	2,978,873
2017-2021	12,555,000	1,601,386	14,156,386
2022-2026	<u>4,290,000</u>	<u>122,688</u>	<u>4,412,688</u>
Totals	<u>\$ 35,180,000</u>	<u>\$ 5,236,570</u>	<u>\$ 40,416,570</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than general obligation bonds.

Compensated Absences – Administrative employees of the Schools are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences decreased \$16,492 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment under short-term cancelable operating leases. Rental cost for the year ended June 30, 2011 was \$372,450.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible for contents and \$10,000 deductible for each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$500,000 per occurrence for Faithful Performance. A limit of \$500,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2011:

Governmental Funds

Nonmajor Funds:

GO Bonds Library 09-10	\$	7,483
2006 SB301 GO Bond		9,673
Center for Teaching		100
Capital Improvements SB-9		53
Energy Efficiency Act		1

Total Governmental Funds **\$ 17,310**

Proprietary Funds

Food Services	\$	4,447
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These deficits are expected to be funded by additional grant funds and charges for services, where applicable.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

Governmental Activities:

Major Funds:

General Fund, Community Services	\$ 6,089
General Fund, Capital Outlay	2,448,098
Debt Service, General Administration	<u>541</u>
Subtotal, Major Funds	<u>\$ 2,454,728</u>

Nonmajor Funds:

Teacher / Principal Training / Recruiting, Support Services Instruction	4,667
Teacher / Principal Training / Recruiting, Central Services	253
Entitlement IDEA B Federal Stimulus, Instruction	6,716
Entitlement IDEA B Federal Stimulus, Support Services Instruction	15,795
LAPS Foundation, Instruction	4,750
Capital Improvements SB-9, Capital Outlay	<u>371</u>
Subtotal, Nonmajor Funds	<u>32,552</u>

Total Governmental Funds	<u>\$ 2,487,280</u>
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Business-Type Activities:

Leased Facilities, Operations	<u>\$ 918,004</u>
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Total, All Funds	<u>\$ 3,405,284</u>
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NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Los Alamos Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Los Alamos Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Los Alamos Public School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Los Alamos Public School’s contributions to ERB for the fiscal years ending June 30, 2011, 2010 and 2009 were \$2,523,235, \$2,673,469 and \$3,005,906 respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Los Alamos Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

(1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .833% of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Los Alamos Public School’s contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$381,854, \$315,978 and \$335,458, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 12. Tax Sheltered Annuity Plan

The District offers its employees a tax sheltered annuity plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amount of compensation deferred under the plan are remitted by the District to the various plan administrators and the District has no further claim to these funds.

Investments are managed by respective plan trustees. All contributions withheld from employees have been transferred to the annuity companies with which the employee has selected to invest their funds.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Commitments

The District is in contract for various renovations, and construction projects – the total amount of commitments outstanding as of June 30, 2011 was \$12,672,046.00. Of this amount \$10,694,388 was funded by General Obligation Bonds, \$1,971,602 was funded with HB-33 monies and \$6,056 was funded using Lease facility funds to renovate and repair the new administrative building.

NOTE 15. Subsequent Events

On August 17, 2011, the District issued a General Obligation School Building Bond Series 2011, in the amount of \$6,865,000. The bond is composed of \$5,000,000 of new money, \$1,000,000 from the Series 2000 bonds (maturity 2012) will be refunded with the Series 2011 bonds and \$865,000 from the series 2002 bonds (maturities 2012 thru 2014) will be refunded with the series 2011 bonds. The interest rates on the bond range from 2.000% to 3.000% and principal payments are due beginning in 2012 through 2023.

NOTE 16. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 16. Subsequent Accounting Standard Pronouncements (continued)

have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

NOTE 17. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Fund Balance (continued)

	General Fund			Bond Building Fund
	General Fund	Transportation Fund	Instructional Materials Fund	
Fund Balances:				
Nonspendable:				
Inventory	\$ 198,473	\$ -	\$ -	\$ -
Restricted for:				
General fund	1,685,484	120,835	92,215	-
Education	-	-	-	-
School construction	-	-	-	6,816,175
Debt service	-	-	-	-
Assigned to:				
Debt service	-	-	-	-
Other capital projects	-	-	-	10,618,217
Other purposes	596,492	-	159,532	-
Unassigned:	-	-	-	-
Total fund balances	<u>\$ 2,480,449</u>	<u>\$ 120,835</u>	<u>\$ 251,747</u>	<u>\$ 17,434,392</u>

	Capital Improvements HB-33 Fund	Debt Service Fund	Other Governmental Funds	Total Fund
	Fund Balances:			
Nonspendable:				
Inventory	\$ -	\$ -	\$ -	\$ 198,473
Restricted for:				
General fund	-	-	-	1,898,534
Education	-	-	36,756	36,756
School construction	1,146,949	-	93	7,963,217
Debt service	-	5,782,755	16	5,782,771
Assigned to:				
Debt service	-	90,973	-	90,973
Other capital projects	4,543,103	-	-	15,161,320
Other purposes	-	-	656,377	1,412,401
Unassigned:	-	-	-	-
Total fund balances	<u>\$ 5,690,052</u>	<u>\$ 5,873,728</u>	<u>\$ 693,242</u>	<u>\$ 32,544,445</u>

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,421,629	\$ 147	\$ 3	\$ 1,421,779
Accounts receivable				
Taxes	-	-	30	30
Due from other governments	824,437	-	-	824,437
Interfund receivables	109,124	-	-	109,124
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>2,355,190</u>	<u>147</u>	<u>33</u>	<u>2,355,370</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	42,026	-	-	42,026
Accrued payroll liabilities	216,477	-	-	216,477
Accrued compensated absences	-	-	-	-
Interfund payables	1,403,554	54	-	1,403,608
Deferred revenue - property taxes	-	-	17	17
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,662,057</u>	<u>54</u>	<u>17</u>	<u>1,662,128</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	36,756	-	-	36,756
Capital projects	-	93	-	93
Debt service	-	-	16	16
Assigned	656,377	-	-	656,377
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>693,133</u>	<u>93</u>	<u>16</u>	<u>693,242</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,355,190</u>	<u>\$ 147</u>	<u>\$ 33</u>	<u>\$ 2,355,370</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ (11)	\$ (11)
State grants	85,520	-	-	85,520
Federal grants	2,583,738	-	-	2,583,738
Miscellaneous	649,480	-	-	649,480
Interest	992	-	-	992
<i>Total revenues</i>	<u>3,319,730</u>	<u>-</u>	<u>(11)</u>	<u>3,319,719</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,608,186	-	-	2,608,186
Support Services				
Students	256,043	-	-	256,043
Instruction	47,498	-	-	47,498
General Administration	4,485	-	-	4,485
School Administration	-	-	-	-
Central Services	253	-	-	253
Operation & Maintenance of Plant	300,700	-	-	300,700
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	56,623	-	-	56,623
Capital outlay	-	372	-	372
Debt service - Principal	-	-	-	-
Debt service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,273,788</u>	<u>372</u>	<u>-</u>	<u>3,274,160</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>45,942</u>	<u>(372)</u>	<u>(11)</u>	<u>45,559</u>
<i>Other financing sources (uses):</i>				
Operating transfers	72,144	-	39	72,183
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>72,144</u>	<u>-</u>	<u>39</u>	<u>72,183</u>
<i>Net changes in fund balances</i>	118,086	(372)	28	117,742
<i>Fund balances - beginning of year</i>	575,047	465	(12)	575,500
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>575,047</u>	<u>465</u>	<u>(12)</u>	<u>575,500</u>
<i>Fund balances - end of year</i>	<u>\$ 693,133</u>	<u>\$ 93</u>	<u>\$ 16</u>	<u>\$ 693,242</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Athletics (22000) – To account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Materials (23000) – To account for budgeted revenues and expenditures which relate to student activities other than athletics.

Javits Gifted & Talented Students (24102) – To account for federal resources administered by the State Public Education Department to implement professional development for teachers and alternative identification methods for students who may be gifted. (P.L. 100-297)

Entitlement IDEA-B (24106) - To account for a program funded by a Federal grant to assist the schools in providing free appropriate public education to all handicapped children. Fund authorized by individuals with Disabilities Education Act Part B Section 611-620 as amended, Public Laws 91-230 94-142, 98-199,99-457,100,639, and 101-476, 20-U.S.C. 1411-1420.

Competitive IDEA-B (24108) – The purpose of this program is to provide administrators and program directors with information and strategies that will support licensed and waived teachers in the areas of special education with day-to-day functions of the classroom. Authority for creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Law 105-17.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the Schools through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

IDEA-B Early Intervention Services (24112) – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

IDEA-B “Risk Pool” (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Title IV Drug Free Schools & Community Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and/or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the Schools' through the New Mexico Department of Education. Authority for creation of this fund is Public Law 103-382.

Goals 2000 Local Ed Reform (24131) - To account for a federal program funded through the Public Education Department for the purpose to develop and implement challenging academic content standards, student performance standards and assessments, and plans for improving teacher training. Special Revenue fund by the local school board.

Class Size Reduction Act (24137) – The purpose of this program is to provide funding in order to reduce class size, particularly in the early grades using highly qualified teachers to improve educational achievement for regular and special needs children. Authority for creation of this fund is Department of Education Appropriations Act of 1999, Public Law 105-277.

Title V Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. (P.L. 100-77).

SPECIAL REVENUE FUNDS (continued)

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) — To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Carl D. Perkins (24168 – Tech Prep Current) (24174 – Secondary Current) (24175 – PY Unliq. Obligations) (24176 – Secondary Redistribution) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Entitlement IDEA B – Federal Stimulus (24206) – To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Preschool IDEA B – Federal Stimulus (24209) – To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for preschool students with disabilities. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Early Intervention (24212) – The purpose of this federal grant is to support Coordinated Early Intervening Services. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Education Jobs Fund - Federal Stimulus (25255) - To provide \$10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

LANL Foundation (26113) – Educational enrichment grant received from Los Alamos National Laboratory.

PNM Foundation Inc. (26123) – To account for a grant received from Public Services Company of New Mexico for an educational project.

A+ Energy Grant (26179) – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Los Alamos Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

LAPS Foundation (26189) - Donations from the LAPS Foundation.

Dual Credit Instructional Materials (27103) – A onetime appropriation for school year 2009-2011 for dual credit materials for fall and spring semesters.

Library GO Bonds 2009-2011 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

SPECIAL REVENUE FUNDS (continued)

ARRA Stimulus Solar Energy System (27110) – To account for a federal grant whose purpose is to develop 50 kilowatt photovoltaic systems in public schools. The funding was made available through the American Recovery and Reinvestment Act (ARRA). The United States Department of Energy awarded the funding to the New Mexico Department of Energy, Minerals, and Natural Resources who in conjunction with a governmental services agreement with the New Mexico Public Education Department awarded the grant to school districts based on a bidding process.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Libraries - GO Bonds - Laws of 2004 (27145) - In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

School Improvement Framework (27164) – To provide appropriate training for teachers.

AP Expansion (27165) – To undertake work and activities and pedagogy that target and support the alignment and expansion of Advanced Placement Education to improve student and teacher learning and training at Los Alamos High School.

2006 SB301 GO Bond (27170) – Funds public school and juvenile detention libraries statewide. The funds are available for the improvement or acquisition of public school libraries, and to update and expand library collections in order to circulate and provide access of materials to students and teachers.

2008 Library Book Fund (27549) - The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

Center for Teaching (28156) – A non-federal grant administered by the Eastern New Mexico University. The purpose of the grant is to provide Professional Development opportunities which promote Teacher Excellence. Compliance with this grant is directly related to the proposal submitted the applicant.

AP New Mexico Incentive Funding (28168) – To account for grant funds received through New Mexico Highlands University to fund approved applications for workshops and related projects (NM Dept. of Ed., Regulation #93.1.)

Private Direct Grants (29102) – To account for various private direct grants to the school district.

City/County Grants (29107) – To account for grants from the city/county government to fund various school district operations.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Athletics 22000	Non-Instructional Materials 23000	Javits Gifted & Talented Students 24102	Entitlement IDEA-B 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 170,998	\$ 544,654	\$ -	\$ 167,789
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	241,233
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>170,998</u>	<u>544,654</u>	<u>-</u>	<u>409,022</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	42,026	-	-
Accrued payroll liabilities	-	187	-	(7,613)
Accrued compensated absences	-	-	-	-
Interfund payables	13,146	36,103	-	416,635
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>13,146</u>	<u>78,316</u>	<u>-</u>	<u>409,022</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	9,498	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	148,354	466,338	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>157,852</u>	<u>466,338</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 170,998</u>	<u>\$ 544,654</u>	<u>\$ -</u>	<u>\$ 409,022</u>

The accompanying notes are an integral part of these financial statements.

Competitive IDEA-B 24108	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	IDEA-B Risk Pool 24120	Title IV Drug Free Free Schools & Community Ed 24128
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	3,851	37,171	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	3,851	37,171	-	-
-	-	-	-	-
-	678	688	-	-
-	-	-	-	-
-	3,173	36,483	-	-
-	-	-	-	-
-	-	-	-	-
-	3,851	37,171	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ 3,851	\$ 37,171	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	GOALS 2000 Local Ed Reform 24131	Class Size Reduction Act 24137	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	T
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 26,674	\$ -	
Accounts receivable					
Taxes	-	-	-	-	
Due from other governments	-	-	-	80,435	
Interfund receivables	-	-	-	-	
Other	-	-	-	-	
Inventory	-	-	-	-	
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>26,674</u>	<u>80,435</u>	
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	
Accrued payroll liabilities	-	-	-	-	
Accrued compensated absences	-	-	-	-	
Interfund payables	-	-	26,674	80,435	
Deferred revenue - property taxes	-	-	-	-	
Deferred revenue - other	-	-	-	-	
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>26,674</u>	<u>80,435</u>	
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	
Restricted for:					
General Fund	-	-	-	-	
Special revenue	-	-	-	-	
Capital projects	-	-	-	-	
Debt service	-	-	-	-	
Assigned	-	-	-	-	
Unassigned	-	-	-	-	
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,674</u>	<u>\$ 80,435</u>	

The accompanying notes are an integral part of these financial statements.

Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Carl D Perkins Tech Current 24168	Carl D Perkins Secondary 24174	Carl D Perkins -Secondary PY Obligations 24175
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
12,645	-	631	630	213
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>12,645</u>	<u>-</u>	<u>631</u>	<u>630</u>	<u>213</u>
-	-	-	-	-
270	-	-	-	-
-	-	-	-	-
12,375	-	631	630	213
-	-	-	-	-
-	-	-	-	-
<u>12,645</u>	<u>-</u>	<u>631</u>	<u>630</u>	<u>213</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 12,645</u>	<u>\$ -</u>	<u>\$ 631</u>	<u>\$ 630</u>	<u>\$ 213</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	Carl D Perkins -Secondary Redistribution 24176	Entitlement IDEA B Federal Stimulus 24206	Preschool IDEA B Federal Stimulus 24209	Early Intervention 24212
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	349,010	5,264	89,211
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>349,010</u>	<u>5,264</u>	<u>89,211</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	9,867	101	9,226
Accrued compensated absences	-	-	-	-
Interfund payables	-	339,143	5,163	79,985
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>349,010</u>	<u>5,264</u>	<u>89,211</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 349,010</u>	<u>\$ 5,264</u>	<u>\$ 89,211</u>

The accompanying notes are an integral part of these financial statements.

State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund Federal Stimulus 25255	LANL Foundation 26113	PNM Foundation Inc. 26123	A+ Energy Grant 26179
\$ 316,602	\$ 108,713	\$ 14,048	\$ 1	\$ -
-	-	-	-	-
2,143	2,000	-	-	-
-	109,124	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>318,745</u>	<u>219,837</u>	<u>14,048</u>	<u>1</u>	<u>-</u>
-	-	-	-	-
(16,864)	219,837	-	-	-
-	-	-	-	-
335,609	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>318,745</u>	<u>219,837</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	1	-
-	-	-	-	-
-	-	-	-	-
-	-	14,048	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>14,048</u>	<u>1</u>	<u>-</u>
<u>\$ 318,745</u>	<u>\$ 219,837</u>	<u>\$ 14,048</u>	<u>\$ 1</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	LAPS Foundation 26189	Dual Credit Inst. Materials 27103	GO Bonds Library 09-10 27105	ARRA Stimulus Solar Energy System 27110
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 28,063	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>28,063</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	7,483	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>7,483</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	426	-	(7,483)	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	27,637	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>28,063</u>	<u>-</u>	<u>(7,483)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 28,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Technology for Education PED 27117	Incentives for School Improvement Act 27138	Libraries - GO Bonds - Laws of 2004 27145	Beginning Teacher Mentoring Program 27154	School Improvement Fieldwork 27164
\$ 4,366	\$ 32,689	\$ -	\$ 2,412	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,366</u>	<u>32,689</u>	<u>-</u>	<u>2,412</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
4,366	32,689	-	2,412	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,366</u>	<u>32,689</u>	<u>-</u>	<u>2,412</u>	<u>-</u>
<u>\$ 4,366</u>	<u>\$ 32,689</u>	<u>\$ -</u>	<u>\$ 2,412</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

	AP Expansion 27165	2006 SB301 GO Bond 27170	2008 Library Book Fund 27549	Center for Teaching 28156
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 1,733	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>1,733</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	100
Accrued compensated absences	-	-	-	-
Interfund payables	-	9,673	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>9,673</u>	<u>-</u>	<u>100</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
General Fund	-	-	-	-
Special revenue	-	(9,673)	1,733	(100)
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>(9,673)</u>	<u>1,733</u>	<u>(100)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

AP New Mexico Incentive Funding 28168	Private Direct Grants 29102	City / County Grants 29107	Total
\$ -	\$ 2,887	\$ -	\$ 1,421,629
-	-	-	-
-	-	-	824,437
-	-	-	109,124
-	-	-	-
-	-	-	-
-	-	-	-
-	2,887	-	2,355,190
-	-	-	42,026
-	-	-	216,477
-	-	-	-
-	-	-	1,403,554
-	-	-	-
-	-	-	-
-	-	-	1,662,057
-	-	-	-
-	-	-	-
-	2,887	-	36,756
-	-	-	-
-	-	-	-
-	-	-	656,377
-	-	-	-
-	2,887	-	693,133
\$ -	\$ 2,887	\$ -	\$ 2,355,190

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Athletics 22000	Non-Instructional Materials 23000	Javits Gifted & Talented Students 24102	Entitlement IDEA-B 24106
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	277	572,989
Miscellaneous	103,470	506,852	-	-
Interest	207	785	-	-
<i>Total revenues</i>	<u>103,677</u>	<u>507,637</u>	<u>277</u>	<u>572,989</u>
<i>Expenditures:</i>				
Current:				
Instruction	66,886	454,972	-	335,290
Support Services				
Students	-	-	-	184,058
Instruction	-	-	-	-
General Administration	-	-	-	4,485
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	700
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	48,456
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,886</u>	<u>454,972</u>	<u>-</u>	<u>572,989</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>36,791</u>	<u>52,665</u>	<u>277</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	21,997	(277)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,997</u>	<u>(277)</u>	<u>-</u>
<i>Net changes in fund balances</i>	36,791	74,662	-	-
<i>Fund balances - beginning of year</i>	121,061	391,676	-	-
<i>Prior Period Adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>121,061</u>	<u>391,676</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 157,852</u>	<u>\$ 466,338</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Competitive IDEA-B 24108	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	IDEA-B Risk Pool 24120	Title IV Drug Free Free Schools & Community Ed 24128
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
(589)	19,409	105,239	6,245	12,293
-	-	-	-	-
-	-	-	-	-
<u>(589)</u>	<u>19,409</u>	<u>105,239</u>	<u>6,245</u>	<u>12,293</u>
-	2,158	105,239	6,245	-
-	11,341	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	5,910	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>19,409</u>	<u>105,239</u>	<u>6,245</u>	<u>-</u>
<u>(589)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,293</u>
<u>589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,293)</u>
<u>589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,293)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	GOALS 2000 Local Ed Reform 24131	Class Size Reduction Act 24137	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	7
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	
State grants	-	-	-	80,770	
Federal grants	(7,526)	(32,521)	-	20,748	
Miscellaneous	-	-	-	(11,435)	
Interest	-	-	-	-	
<i>Total revenues</i>	<u>(7,526)</u>	<u>(32,521)</u>	<u>-</u>	<u>90,083</u>	
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	90,010	
Support Services					
Students	-	-	-	73	
Instruction	-	-	-	-	
General Administration	-	-	-	-	
School Administration	-	-	-	-	
Central Services	-	-	-	-	
Operation & Maintenance of Plant	-	-	-	-	
Student Transportation	-	-	-	-	
Other Support Services	-	-	-	-	
Food Services Operations	-	-	-	-	
Community Service	-	-	-	-	
Capital outlay	-	-	-	-	
Debt Service - Principal	-	-	-	-	
Debt Service - Interest	-	-	-	-	
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,083</u>	
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,526)</u>	<u>(32,521)</u>	<u>-</u>	<u>-</u>	
<i>Other financing sources (uses):</i>					
Operating transfers	<u>7,526</u>	<u>32,521</u>	<u>-</u>	<u>-</u>	
<i>Total other financing sources (uses)</i>	<u>7,526</u>	<u>32,521</u>	<u>-</u>	<u>-</u>	
<i>Net changes in fund balances</i>	-	-	-	-	
<i>Fund balances - beginning of year</i>	-	-	-	-	
<i>Prior Period Adjustment</i>	-	-	-	-	
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-	
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	Carl D Perkins Tech Current 24168	Carl D Perkins Secondary 24174	Carl D Perkins -Secondary PY Obligations 24175
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
58,307	5,288	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>58,307</u>	<u>5,288</u>	<u>-</u>	<u>-</u>	<u>-</u>
22,757	5,288	-	-	-
-	-	-	-	-
35,297	-	-	-	-
-	-	-	-	-
-	-	-	-	-
253	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>58,307</u>	<u>5,288</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Carl D Perkins -Secondary Redistribution 24176	Entitlement IDEA B Federal Stimulus 24206	Preschool IDEA B Federal Stimulus 24209	Early Intervention 24212
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	(185)	500,254	19,228	62,728
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>(185)</u>	<u>500,254</u>	<u>19,228</u>	<u>62,728</u>
<i>Expenditures:</i>				
Current:				
Instruction	3,404	438,716	17,938	62,728
Support Services				
Students	-	59,281	1,290	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	2,257	-	-
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,404</u>	<u>500,254</u>	<u>19,228</u>	<u>62,728</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,589)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	3,589	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,589</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior Period Adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund Federal Stimulus 25255	LANL Foundation 26113	PNM Foundation Inc. 26123	A+ Energy Grant 26179
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
254,866	686,688	-	-	-
-	-	1,500	-	-
-	-	-	-	-
<u>254,866</u>	<u>686,688</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
254,866	686,688	1,500	-	4
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>254,866</u>	<u>686,688</u>	<u>1,500</u>	<u>-</u>	<u>4</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(4)
-	-	14,048	1	4
-	-	-	-	-
-	-	14,048	1	4
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,048</u>	<u>\$ 1</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	LAPS Foundation 26189	Dual Credit Inst. Materials 27103	GO Bonds Library 09-10 27105	ARRA Stimulus Solar Energy System 27110
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,989	2,761	-
Federal grants	-	-	-	300,000
Miscellaneous	49,471	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>49,471</u>	<u>1,989</u>	<u>2,761</u>	<u>300,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,198	1,989	-	-
Support Services				
Students	-	-	-	-
Instruction	2,000	-	9,136	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	300,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,198</u>	<u>1,989</u>	<u>9,136</u>	<u>300,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>16,273</u>	<u>-</u>	<u>(6,375)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	16,273	-	(6,375)	-
<i>Fund balances - beginning of year</i>	11,790	-	(1,108)	-
<i>Prior Period Adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>11,790</u>	<u>-</u>	<u>(1,108)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 28,063</u>	<u>\$ -</u>	<u>\$ (7,483)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	AP Expansion 27165	2006 SB301 GO Bond 27170	2008 Library Book Fund 27549	Center for Teaching 28156
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	18,172	-	-	(100)
<i>Total other financing sources (uses)</i>	<u>18,172</u>	<u>-</u>	<u>-</u>	<u>(100)</u>
<i>Net changes in fund balances</i>	18,172	-	-	(100)
<i>Fund balances - beginning of year</i>	(18,172)	(9,673)	1,733	-
<i>Prior Period Adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>(18,172)</u>	<u>(9,673)</u>	<u>1,733</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (9,673)</u>	<u>\$ 1,733</u>	<u>\$ (100)</u>

The accompanying notes are an integral part of these financial statements.

AP New Mexico Incentive Funding 28168	Private Direct Grants 29102	City / County Grants 29107	Total
\$ -	\$ -	\$ -	\$ -
-	-	-	85,520
-	-	-	2,583,738
-	(378)	-	649,480
-	-	-	992
<u>-</u>	<u>(378)</u>	<u>-</u>	<u>3,319,730</u>
-	1,515	-	2,608,186
-	-	-	256,043
-	-	-	47,498
-	-	-	4,485
-	-	-	-
-	-	-	253
-	-	-	300,700
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	56,623
-	-	-	-
-	-	-	-
<u>-</u>	<u>1,515</u>	<u>-</u>	<u>3,273,788</u>
<u>-</u>	<u>(1,893)</u>	<u>-</u>	<u>45,942</u>
(1,164)	-	(24)	72,144
<u>(1,164)</u>	<u>-</u>	<u>(24)</u>	<u>72,144</u>
(1,164)	(1,893)	(24)	118,086
1,164	4,780	24	575,047
-	-	-	-
<u>1,164</u>	<u>4,780</u>	<u>24</u>	<u>575,047</u>
<u>\$ -</u>	<u>\$ 2,887</u>	<u>\$ -</u>	<u>\$ 693,133</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
ATHLETICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	64,425	64,425	103,470	39,045
Interest	-	-	207	207
<i>Total revenues</i>	<u>64,425</u>	<u>64,425</u>	<u>103,677</u>	<u>39,252</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	169,951	169,951	66,886	103,065
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>169,951</u>	<u>169,951</u>	<u>66,886</u>	<u>103,065</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(105,526)</u>	<u>(105,526)</u>	<u>36,791</u>	<u>142,317</u>
<i>Other financing sources (uses):</i>				
Designated cash	105,526	105,526	-	(105,526)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>105,526</u>	<u>105,526</u>	<u>-</u>	<u>(105,526)</u>
<i>Net changes in fund balances</i>	-	-	36,791	36,791
<i>Fund balances - beginning of year</i>	-	-	121,061	121,061
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	121,061	121,061
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,852</u>	<u>\$ 157,852</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 36,791</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

LOS ALAMOS PUBLIC SCHOOLS

NON-INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	329,030	411,344	506,852	95,508
Interest	-	567	785	218
<i>Total revenues</i>	<u>329,030</u>	<u>411,911</u>	<u>507,637</u>	<u>95,726</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	837,453	920,334	413,026	507,308
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>837,453</u>	<u>920,334</u>	<u>413,026</u>	<u>507,308</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(508,423)</u>	<u>(508,423)</u>	<u>94,611</u>	<u>603,034</u>
<i>Other financing sources (uses):</i>				
Designated cash	508,423	508,423	-	(508,423)
Operating transfers	-	-	21,997	21,997
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>508,423</u>	<u>508,423</u>	<u>21,997</u>	<u>(486,426)</u>
<i>Net changes in fund balances</i>	-	-	116,608	116,608
<i>Fund balances - beginning of year</i>	-	-	391,943	391,943
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	391,943	391,943
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,551</u>	<u>\$ 508,551</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(41,946)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 74,662</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

LOS ALAMOS PUBLIC SCHOOLS

JAVITS GIFTED & TALENTED STUDENTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(277)	(277)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(277)</u>
<i>Net changes in fund balances</i>	-	-	(277)	(277)
<i>Fund balances - beginning of year</i>	-	-	277	277
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>277</u>	<u>277</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			277	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

LOS ALAMOS PUBLIC SCHOOLS

ENTITLEMENT IDEA-B SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	677,486	791,742	426,233	(365,509)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>677,486</u>	<u>791,742</u>	<u>426,233</u>	<u>(365,509)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	423,585	436,585	335,290	101,295
Support Services				
Students	202,629	211,829	184,058	27,771
Instruction	500	500	-	500
General Administration	2,000	7,000	4,485	2,515
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	3,000	3,000	700	2,300
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	45,772	132,828	48,130	84,698
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>677,486</u>	<u>791,742</u>	<u>572,663</u>	<u>219,079</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(146,430)</u>	<u>(146,430)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(146,430)	(146,430)
<i>Fund balances - beginning of year</i>	-	-	(102,416)	(102,416)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(102,416)</u>	<u>(102,416)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (248,846)</u>	<u>\$ (248,846)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			146,756	
Adjustments to expenditures			(326)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMPETITIVE IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	589	589
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>589</u>	<u>589</u>
<i>Net changes in fund balances</i>	-	-	589	589
<i>Fund balances - beginning of year</i>	-	-	(589)	(589)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(589)</u>	<u>(589)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(589)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,995	33,807	17,320	(16,487)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,995</u>	<u>33,807</u>	<u>17,320</u>	<u>(16,487)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,861	7,361	2,158	5,203
Support Services				
Students	12,150	14,050	11,341	2,709
Instruction	-	500	-	500
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	1,984	11,896	5,910	5,986
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,995</u>	<u>33,807</u>	<u>19,409</u>	<u>14,398</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,089)</u>	<u>(2,089)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(2,089)	(2,089)
<i>Fund balances - beginning of year</i>	-	-	(1,084)	(1,084)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,084)</u>	<u>(1,084)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,173)</u>	<u>\$ (3,173)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,089	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

LOS ALAMOS PUBLIC SCHOOLS

IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	122,764	122,764	82,031	(40,733)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>122,764</u>	<u>122,764</u>	<u>82,031</u>	<u>(40,733)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	122,764	122,764	105,239	17,525
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>122,764</u>	<u>122,764</u>	<u>105,239</u>	<u>17,525</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,208)</u>	<u>(23,208)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(23,208)	(23,208)
<i>Fund balances - beginning of year</i>	-	-	(13,275)	(13,275)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,275)</u>	<u>(13,275)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,483)</u>	<u>\$ (36,483)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,208	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

LOS ALAMOS PUBLIC SCHOOLS

IDEA-B RISK POOL SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	356	6,250	10,841	4,591
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>356</u>	<u>6,250</u>	<u>10,841</u>	<u>4,591</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	356	6,250	6,245	5
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>356</u>	<u>6,250</u>	<u>6,245</u>	<u>5</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,596</u>	<u>4,596</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	4,596	4,596
<i>Fund balances - beginning of year</i>	-	-	(4,596)	(4,596)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,596)</u>	<u>(4,596)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,596)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

LOS ALAMOS PUBLIC SCHOOLS

TITLE IV DRUG FREE SCHOOLS & COMMUNITY ED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(12,293)	(12,293)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(12,293)</u>	<u>(12,293)</u>
<i>Net changes in fund balances</i>	-	-	(12,293)	(12,293)
<i>Fund balances - beginning of year</i>	-	-	12,293	12,293
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,293</u>	<u>12,293</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,293	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

LOS ALAMOS PUBLIC SCHOOLS

GOALS 2000 LOCAL ED REFORM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	7,526	7,526
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>7,526</u>	<u>7,526</u>
<i>Net changes in fund balances</i>	-	-	7,526	7,526
<i>Fund balances - beginning of year</i>	-	-	(7,526)	(7,526)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,526)</u>	<u>(7,526)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,526)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

LOS ALAMOS PUBLIC SCHOOLS

CLASS SIZE REDUCTION ACT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	32,521	32,521
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	32,521	32,521
<i>Net changes in fund balances</i>	-	-	32,521	32,521
<i>Fund balances - beginning of year</i>	-	-	(32,521)	(32,521)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(32,521)	(32,521)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,521)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

LOS ALAMOS PUBLIC SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

LOS ALAMOS PUBLIC SCHOOLS

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	5,900	5,900
Federal grants	14,869	114,885	31,225	(83,660)
Miscellaneous	-	-	(17,000)	(17,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,869</u>	<u>114,885</u>	<u>20,125</u>	<u>(94,760)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,447	111,363	104,659	6,704
Support Services				
Students	-	4,100	73	4,027
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,447</u>	<u>115,463</u>	<u>104,732</u>	<u>10,731</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(578)</u>	<u>(578)</u>	<u>(84,607)</u>	<u>(84,029)</u>
<i>Other financing sources (uses):</i>				
Designated cash	578	578	-	(578)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>578</u>	<u>578</u>	<u>-</u>	<u>(578)</u>
<i>Net changes in fund balances</i>	-	-	(84,607)	(84,607)
<i>Fund balances - beginning of year</i>	-	-	4,172	4,172
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	4,172	4,172
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,435)</u>	<u>\$ (80,435)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			69,958	
Adjustments to expenditures			14,649	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

LOS ALAMOS PUBLIC SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,574	66,574	46,578	(19,996)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,574</u>	<u>66,574</u>	<u>46,578</u>	<u>(19,996)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	35,944	35,944	22,757	13,187
Support Services				
Students	-	-	-	-
Instruction	30,630	30,630	35,297	(4,667)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	253	(253)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,574</u>	<u>66,574</u>	<u>58,307</u>	<u>8,267</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,729)</u>	<u>(11,729)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(11,729)	(11,729)
<i>Fund balances - beginning of year</i>	-	-	(646)	(646)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(646)</u>	<u>(646)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,375)</u>	<u>\$ (12,375)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,729	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

LOS ALAMOS PUBLIC SCHOOLS

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,289	13,080	7,791
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,289</u>	<u>13,080</u>	<u>7,791</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,289	5,288	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,289</u>	<u>5,288</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,792</u>	<u>7,792</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	7,792	7,792
<i>Fund balances - beginning of year</i>	-	-	(7,792)	(7,792)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,792)</u>	<u>(7,792)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(7,792)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS - TECHNOLOGY - CURRENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(631)	(631)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(631)</u>	<u>(631)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (631)</u>	<u>\$ (631)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	20,292	20,292
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>20,292</u>	<u>20,292</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,292</u>	<u>20,292</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	20,292	20,292
<i>Fund balances - beginning of year</i>	-	-	(20,922)	(20,922)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,922)</u>	<u>(20,922)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (630)</u>	<u>\$ (630)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,292)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY PY OBLIGATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(213)	(213)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(213)</u>	<u>(213)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (213)</u>	<u>\$ (213)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

LOS ALAMOS PUBLIC SCHOOLS

CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,520	3,520	545	(2,975)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,520</u>	<u>3,520</u>	<u>545</u>	<u>(2,975)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,520	3,520	3,404	116
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,520</u>	<u>3,520</u>	<u>3,404</u>	<u>116</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,859)</u>	<u>(2,859)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	3,589	3,589
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,589</u>	<u>3,589</u>
<i>Net changes in fund balances</i>	-	-	730	730
<i>Fund balances - beginning of year</i>	-	-	(730)	(730)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(730)</u>	<u>(730)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(730)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

LOS ALAMOS PUBLIC SCHOOLS

ENTITLEMENT IDEA B - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	162,314	162,314
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>162,314</u>	<u>162,314</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	450,900	424,300	431,016	(6,716)
Support Services				
Students	45,000	41,600	57,395	(15,795)
Instruction	4,100	100	-	100
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	34,000	2,257	31,743
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>500,000</u>	<u>500,000</u>	<u>490,668</u>	<u>9,332</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(500,000)</u>	<u>(500,000)</u>	<u>(328,354)</u>	<u>171,646</u>
<i>Other financing sources (uses):</i>				
Designated cash	500,000	500,000	-	(500,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
<i>Net changes in fund balances</i>	-	-	(328,354)	(328,354)
<i>Fund balances - beginning of year</i>	-	-	(10,789)	(10,789)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,789)</u>	<u>(10,789)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (339,143)</u>	<u>\$ (339,143)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			337,940	
Adjustments to expenditures			(9,586)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

LOS ALAMOS PUBLIC SCHOOLS

PRESCHOOL IDEA B - FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,185	22,185	14,693	(7,492)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,185</u>	<u>22,185</u>	<u>14,693</u>	<u>(7,492)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,971	19,871	17,938	1,933
Support Services				
Students	5,214	2,314	1,290	1,024
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,185</u>	<u>22,185</u>	<u>19,228</u>	<u>2,957</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,535)</u>	<u>(4,535)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(4,535)	(4,535)
<i>Fund balances - beginning of year</i>	-	-	(628)	(628)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(628)</u>	<u>(628)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,163)</u>	<u>\$ (5,163)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,535	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

LOS ALAMOS PUBLIC SCHOOLS

EARLY INTERVENTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	29,107	37,749	8,642
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,107</u>	<u>37,749</u>	<u>8,642</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	65,000	94,107	53,502	40,605
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>65,000</u>	<u>94,107</u>	<u>53,502</u>	<u>40,605</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(65,000)</u>	<u>(65,000)</u>	<u>(15,753)</u>	<u>49,247</u>
<i>Other financing sources (uses):</i>				
Designated cash	65,000	65,000	-	(65,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>(65,000)</u>
<i>Net changes in fund balances</i>	-	-	(15,753)	(15,753)
<i>Fund balances - beginning of year</i>	-	-	(64,232)	(64,232)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(64,232)</u>	<u>(64,232)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (79,985)</u>	<u>\$ (79,985)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			24,979	
Adjustments to expenditures			(9,226)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

LOS ALAMOS PUBLIC SCHOOLS

STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	253,855	254,866	390,798	135,932
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>253,855</u>	<u>254,866</u>	<u>390,798</u>	<u>135,932</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	253,855	254,866	254,866	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>253,855</u>	<u>254,866</u>	<u>254,866</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>135,932</u>	<u>135,932</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	135,932	135,932
<i>Fund balances - beginning of year</i>	-	-	(154,939)	(154,939)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(154,939)</u>	<u>(154,939)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,007)</u>	<u>\$ (19,007)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(135,932)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

LOS ALAMOS PUBLIC SCHOOLS

EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	686,688	684,688	(2,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	686,688	684,688	(2,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	686,688	686,688	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	686,688	686,688	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,000)	(2,000)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(2,000)	(2,000)
<i>Fund balances - beginning of year</i>	-	-	219,837	219,837
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	219,837	219,837
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 217,837	\$ 217,837
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,000	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

LOS ALAMOS PUBLIC SCHOOLS

LANL FOUNDATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,500	1,500	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,048	15,548	1,500	14,048
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,048</u>	<u>15,548</u>	<u>1,500</u>	<u>14,048</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,048)</u>	<u>(14,048)</u>	<u>-</u>	<u>14,048</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,048	14,048	-	(14,048)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,048</u>	<u>14,048</u>	<u>-</u>	<u>(14,048)</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,048	14,048
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,048</u>	<u>14,048</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,048</u>	<u>\$ 14,048</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

LOS ALAMOS PUBLIC SCHOOLS

PNM FOUNDATION INC. SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

LOS ALAMOS PUBLIC SCHOOLS

A+ ENERGY GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	217	217	4	213
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>217</u>	<u>217</u>	<u>4</u>	<u>213</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(217)</u>	<u>(217)</u>	<u>(4)</u>	<u>213</u>
<i>Other financing sources (uses):</i>				
Designated cash	217	217	-	(217)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>217</u>	<u>217</u>	<u>-</u>	<u>(217)</u>
<i>Net changes in fund balances</i>	-	-	(4)	(4)
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

LOS ALAMOS PUBLIC SCHOOLS

LAPS FOUNDATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	28,448	49,471	21,023
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,448</u>	<u>49,471</u>	<u>21,023</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,448	31,198	(4,750)
Support Services				
Students	-	-	-	-
Instruction	-	2,000	2,000	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	10,467	10,467	-	10,467
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,467</u>	<u>38,915</u>	<u>33,198</u>	<u>5,717</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,467)</u>	<u>(10,467)</u>	<u>16,273</u>	<u>26,740</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,467	10,467	-	(10,467)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,467</u>	<u>10,467</u>	<u>-</u>	<u>(10,467)</u>
<i>Net changes in fund balances</i>	-	-	16,273	16,273
<i>Fund balances - beginning of year</i>	-	-	11,790	11,790
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	11,790	11,790
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,063</u>	<u>\$ 28,063</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 16,273</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

LOS ALAMOS PUBLIC SCHOOLS

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,935	1,989	(1,946)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,935</u>	<u>1,989</u>	<u>(1,946)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,935	1,989	1,946
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,935</u>	<u>1,989</u>	<u>1,946</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

LOS ALAMOS PUBLIC SCHOOLS

GO BONDS LIBRARY 09-10 SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,756	12,049	(3,707)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,756</u>	<u>12,049</u>	<u>(3,707)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	15,756	9,136	6,620
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,756</u>	<u>9,136</u>	<u>6,620</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>2,913</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	2,913	2,913
<i>Fund balances - beginning of year</i>	-	-	(10,396)	(10,396)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,396)</u>	<u>(10,396)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,483)</u>	<u>\$ (7,483)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,288)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (6,375)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

LOS ALAMOS PUBLIC SCHOOLS

ARRA STIMULUS SOLAR ENERGY SYSTEM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	300,000	-	(300,000)
Federal grants	-	-	300,000	300,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	300,000	300,000	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

LOS ALAMOS PUBLIC SCHOOLS

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,913	-	(1,913)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,913</u>	<u>-</u>	<u>(1,913)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,913	1,065	848
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,913</u>	<u>1,065</u>	<u>848</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,065)</u>	<u>(1,065)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(1,065)	(1,065)
<i>Fund balances - beginning of year</i>	-	-	5,431	5,431
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,431</u>	<u>5,431</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,366</u>	<u>\$ 4,366</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,065)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

LOS ALAMOS PUBLIC SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	46,410	-	(46,410)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,410</u>	<u>-</u>	<u>(46,410)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,410	18,795	20,615
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	12,074	-	12,074
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>51,484</u>	<u>18,795</u>	<u>32,689</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,074)</u>	<u>(18,795)</u>	<u>(13,721)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	5,074	-	(5,074)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,074</u>	<u>-</u>	<u>(5,074)</u>
<i>Net changes in fund balances</i>	-	-	(18,795)	(18,795)
<i>Fund balances - beginning of year</i>	-	-	51,484	51,484
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>51,484</u>	<u>51,484</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,689</u>	<u>\$ 32,689</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (18,795)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

LOS ALAMOS PUBLIC SCHOOLS

LIBRARIES - GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	752	752
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>752</u>	<u>752</u>
<i>Net changes in fund balances</i>	-	-	752	752
<i>Fund balances - beginning of year</i>	-	-	(752)	(752)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(752)</u>	<u>(752)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>752</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

LOS ALAMOS PUBLIC SCHOOLS

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,412	2,412
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,412</u>	<u>2,412</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,412</u>	<u>\$ 2,412</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

LOS ALAMOS PUBLIC SCHOOLS

SCHOOL IMPROVEMENT FIELDWORK SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	856	856
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>856</u>	<u>856</u>
<i>Net changes in fund balances</i>	-	-	856	856
<i>Fund balances - beginning of year</i>	-	-	(856)	(856)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(856)</u>	<u>(856)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>856</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

LOS ALAMOS PUBLIC SCHOOLS

AP EXPANSION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	18,172	18,172
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>18,172</u>	<u>18,172</u>
<i>Net changes in fund balances</i>	-	-	18,172	18,172
<i>Fund balances - beginning of year</i>	-	-	(18,172)	(18,172)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,172)</u>	<u>(18,172)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 18,172</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

LOS ALAMOS PUBLIC SCHOOLS

2006 SB301 GO BOND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(9,673)	(9,673)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,673)</u>	<u>(9,673)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,673)</u>	<u>\$ (9,673)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

LOS ALAMOS PUBLIC SCHOOLS

2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,733	1,733
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,733</u>	<u>1,733</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733</u>	<u>\$ 1,733</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

LOS ALAMOS PUBLIC SCHOOLS

CENTER FOR TEACHING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	100	100	-	100
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(100)</u>	<u>(100)</u>	<u>-</u>	<u>100</u>
<i>Other financing sources (uses):</i>				
Designated cash	100	100	-	(100)
Operating transfers	-	-	(100)	(100)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>100</u>	<u>100</u>	<u>(100)</u>	<u>(200)</u>
<i>Net changes in fund balances</i>	-	-	(100)	(100)
<i>Fund balances - beginning of year</i>	-	-	100	100
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Fund balances - end of year</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u><u>\$ (100)</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

LOS ALAMOS PUBLIC SCHOOLS

AP NEW MEXICO INCENTIVE FUNDING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,164	1,164	-	1,164
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,164</u>	<u>1,164</u>	<u>-</u>	<u>1,164</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,164)</u>	<u>(1,164)</u>	<u>-</u>	<u>1,164</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,164	1,164	-	(1,164)
Operating transfers	-	-	(1,164)	(1,164)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,164</u>	<u>1,164</u>	<u>(1,164)</u>	<u>(2,328)</u>
<i>Net changes in fund balances</i>	-	-	(1,164)	(1,164)
<i>Fund balances - beginning of year</i>	-	-	1,164	1,164
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,164</u>	<u>1,164</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,164)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

LOS ALAMOS PUBLIC SCHOOLS

PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	(378)	(378)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(378)</u>	<u>(378)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,481	2,481	1,515	966
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,481</u>	<u>2,481</u>	<u>1,515</u>	<u>966</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,481)</u>	<u>(2,481)</u>	<u>(1,893)</u>	<u>588</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,481	2,481	-	(2,481)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,481</u>	<u>2,481</u>	<u>-</u>	<u>(2,481)</u>
<i>Net changes in fund balances</i>	-	-	(1,893)	(1,893)
<i>Fund balances - beginning of year</i>	-	-	4,780	4,780
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,780</u>	<u>4,780</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,887</u>	<u>\$ 2,887</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,893)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

LOS ALAMOS PUBLIC SCHOOLS

CITY / COUNTY GRANTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24	24	-	24
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24</u>	<u>24</u>	<u>-</u>	<u>24</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(24)</u>	<u>(24)</u>	<u>-</u>	<u>24</u>
<i>Other financing sources (uses):</i>				
Designated cash	24	24	-	(24)
Operating transfers	-	-	(24)	(24)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>24</u>	<u>24</u>	<u>(24)</u>	<u>(48)</u>
<i>Net changes in fund balances</i>	-	-	(24)	(24)
<i>Fund balances - beginning of year</i>	-	-	24	24
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24</u>	<u>24</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (24)</u>	

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECT FUNDS

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CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Improvement SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico’s State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Energy Efficiency Act (31800) – To account for school projects designed to increase the efficiency of the District’s building. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Efficiency Act (6-21-1 to 6-23-10, NMSA 1978.)

Educational Technology Equipment Act (31900) – To account for funding which is to be used by the District to promote the comprehensive integration of advances technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities. Authorization is NMSA 22-15A-1.

Public Schools Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011

	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 53	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>53</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>53</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	53	1
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	<u>-</u>	<u>53</u>	<u>1</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>53</u></u>	<u><u>1</u></u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for:			
General Fund	-	-	-
Special revenue	-	-	-
Capital projects	53	(53)	(1)
Debt service	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
	<u>53</u>	<u>(53)</u>	<u>(1)</u>
<i>Total fund balance</i>	<u><u>53</u></u>	<u><u>(53)</u></u>	<u><u>(1)</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ 53</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

Education Technology Equipment Act 31900	Public School Capital Outlay 20% 32100	Total
\$ 94	\$ -	\$ 147
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>94</u>	<u>-</u>	<u>147</u>
-	-	-
-	-	-
-	-	-
-	-	54
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>54</u>
-	-	-
-	-	-
-	-	-
94	-	93
-	-	-
-	-	-
-	-	-
<u>94</u>	<u>-</u>	<u>93</u>
<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 147</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Special Capital Outlay - State 31400	Capital Improvements SB-9 31700	Energy Efficiency Act 31800
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	371	1
Debt service - Principal	-	-	-
Debt service - Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>371</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(371)</u>	<u>(1)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	(371)	(1)
<i>Fund balances - beginning of year</i>	53	318	-
<i>Prior Period Adjustment</i>	-	-	-
<i>Adjusted fund balances - beginning of year</i>	53	318	-
<i>Fund balances - end of year</i>	<u>\$ 53</u>	<u>\$ (53)</u>	<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	150,932	150,932
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>150,932</u>	<u>150,932</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	30,695,376	30,695,376	11,147,174	19,548,202
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,695,376</u>	<u>30,695,376</u>	<u>11,147,174</u>	<u>19,548,202</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,695,376)</u>	<u>(30,695,376)</u>	<u>(10,996,242)</u>	<u>19,699,134</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,695,376	10,695,376	-	(10,695,376)
Operating transfers	-	-	(8,000)	(8,000)
Premium on bond issuance	-	-	198,616	198,616
Proceeds from bond issues	20,000,000	20,000,000	20,000,000	-
<i>Total other financing sources (uses)</i>	<u>30,695,376</u>	<u>30,695,376</u>	<u>20,190,616</u>	<u>(10,504,760)</u>
<i>Net changes in fund balances</i>	-	-	9,194,374	9,194,374
<i>Fund balances - beginning of year</i>	-	-	11,825,946	11,825,946
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	11,825,946	11,825,946
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,020,320</u>	<u>\$ 21,020,320</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,104,642	
Adjustments to expenditures			(6,950,107)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 6,348,909</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	53	53
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>53</u>	<u>53</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53</u>	<u>\$ 53</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses)			<u>-</u>	
over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

LOS ALAMOS PUBLIC SCHOOLS

CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 2,301,711	\$ 2,301,711	\$ 2,261,585	\$ (40,126)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	55,557	55,557
<i>Total revenues</i>	<u>2,301,711</u>	<u>2,301,711</u>	<u>2,317,142</u>	<u>15,431</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	23,017	23,017	22,616	401
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	7,879,059	7,879,059	2,206,413	5,672,646
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,902,076</u>	<u>7,902,076</u>	<u>2,229,029</u>	<u>5,673,047</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,600,365)</u>	<u>(5,600,365)</u>	<u>88,113</u>	<u>5,688,478</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,600,365	5,600,365	-	(5,600,365)
Operating transfers	-	-	(49)	(49)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,600,365</u>	<u>5,600,365</u>	<u>(49)</u>	<u>(5,600,414)</u>
<i>Net changes in fund balances</i>	-	-	88,064	88,064
<i>Fund balances - beginning of year</i>	-	-	5,705,208	5,705,208
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	5,705,208	5,705,208
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,793,272</u>	<u>\$ 5,793,272</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,192)	
Adjustments to expenditures			112,242	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 189,114</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

LOS ALAMOS PUBLIC SCHOOLS

CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	371	(371)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>371</u>	<u>(371)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(371)</u>	<u>(371)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	(371)	(371)
<i>Fund balances - beginning of year</i>	-	-	318	318
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>318</u>	<u>318</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53)</u>	<u>\$ (53)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (371)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

LOS ALAMOS PUBLIC SCHOOLS

ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	4,762	4,762	1	4,761
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,762</u>	<u>4,762</u>	<u>1</u>	<u>4,761</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,762)</u>	<u>(4,762)</u>	<u>(1)</u>	<u>4,761</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,762	4,762	-	(4,762)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,762</u>	<u>4,762</u>	<u>-</u>	<u>(4,762)</u>
<i>Net changes in fund balances</i>	-	-	(1)	(1)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-8

LOS ALAMOS PUBLIC SCHOOLS

EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	94	94
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>94</u>	<u>94</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ 94</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-9

LOS ALAMOS PUBLIC SCHOOLS

PUBLIC SCHOOL CAPITAL OUTLAY - 20% CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	3,342	3,342	-	3,342
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,342</u>	<u>3,342</u>	<u>-</u>	<u>3,342</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,342)</u>	<u>(3,342)</u>	<u>-</u>	<u>3,342</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,342	3,342	-	(3,342)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,342</u>	<u>3,342</u>	<u>-</u>	<u>(3,342)</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUNDS

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DEBT SERVICE FUNDS

Educational Technology (43000) – To accumulate resources for payment of principle and interest due on educational technology bonds. Financing is provided by a special tax levy approved by the voters of the Schools and assessed by the County Assessor and collected and remitted to the Schools by the County Treasurer.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011

Statement D-1

	Educational Technology Debt Service 43000	Total
ASSETS		
<i>Current Assets</i>		
Cash and temporary investments	\$ 3	\$ 3
Accounts receivable		
Taxes	30	30
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	33	33
<i>Total assets</i>	33	33
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	17	17
Deferred revenue - other	-	-
	17	17
<i>Total liabilities</i>	17	17
<i>Fund balances</i>		
Fund Balance:		
Nonspendable	-	-
Restricted for:		
General Fund	-	-
Special revenue	-	-
Capital projects	-	-
Debt service	16	16
Assigned	-	-
Unassigned	-	-
	16	16
<i>Total fund balance</i>	16	16
<i>Total liabilities and fund balance</i>	\$ 33	\$ 33

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement D-2

LOS ALAMOS PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDING JUNE 30, 2011

	Educational Technology Debt Service 43000	Total
<i>Revenues:</i>		
Property taxes	\$ (11)	\$ (11)
State grants	-	-
Federal grants	-	-
Miscellaneous	-	-
Interest	-	-
<i>Total revenues</i>	<u>(11)</u>	<u>(11)</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	-
Debt service - Principal	-	-
Debt service - Interest	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11)</u>	<u>(11)</u>
<i>Other financing sources (uses):</i>		
Operating transfers	<u>39</u>	<u>39</u>
<i>Total other financing sources (uses)</i>	<u>39</u>	<u>39</u>
<i>Net changes in fund balances</i>	28	28
<i>Fund balances - beginning of year</i>	(12)	(12)
<i>Prior Period Adjustment</i>	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>(12)</u>	<u>(12)</u>
<i>Fund balances - end of year</i>	<u>\$ 16</u>	<u>\$ 16</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
DEBT SERVICE FUND

Statement D-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 5,993,591	\$ 5,993,591	\$ 6,047,662	\$ 54,071
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	20,000	20,000	2,795	(17,205)
<i>Total revenues</i>	<u>6,013,591</u>	<u>6,013,591</u>	<u>6,050,457</u>	<u>36,866</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	59,936	59,936	60,477	(541)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	2,403,914	2,403,914	-	2,403,914
Principal	5,425,000	5,425,000	5,425,000	-
Interest	568,591	568,591	791,893	(223,302)
<i>Total expenditures</i>	<u>8,457,441</u>	<u>8,457,441</u>	<u>6,277,370</u>	<u>2,180,071</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,443,850)</u>	<u>(2,443,850)</u>	<u>(226,913)</u>	<u>2,216,937</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,443,850	2,443,850	-	(2,443,850)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,443,850</u>	<u>2,443,850</u>	<u>-</u>	<u>(2,443,850)</u>
<i>Net changes in fund balances</i>	-	-	(226,913)	(226,913)
<i>Fund balances - beginning of year</i>	-	-	6,029,783	6,029,783
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	6,029,783	6,029,783
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,802,870</u>	<u>\$ 5,802,870</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,425)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (242,338)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
EDUCATIONAL TECHNOLOGY SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	39	39
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	39	39
<i>Net changes in fund balances</i>	-	-	39	39
<i>Fund balances - beginning of year</i>	-	-	(36)	(36)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(36)	(36)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3	\$ 3
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 28	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
FOOD SERVICES PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement E-1

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Charges for services	\$ 109,500	\$ 109,500	\$ 93,004	\$ (16,496)
Interest	6	6	1	(5)
<i>Total revenues</i>	<u>109,506</u>	<u>109,506</u>	<u>93,005</u>	<u>(16,501)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Payroll costs	66,809	66,809	60,257	6,552
Contractual services	-	-	-	-
Supplies and materials	500	500	53	447
Food costs	40,000	42,000	39,604	2,396
Other operating costs	2,197	2,197	2,557	(360)
<i>Total expenditures</i>	<u>109,506</u>	<u>111,506</u>	<u>102,471</u>	<u>9,035</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,000)</u>	<u>(9,466)</u>	<u>(7,466)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,000	-	(2,000)
Operating transfers	-	-	20,000	20,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,000</u>	<u>20,000</u>	<u>18,000</u>
<i>Net changes in fund balances</i>	-	-	10,534	10,534
<i>Fund balances - beginning of year</i>	-	-	(14,778)	(14,778)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,778)</u>	<u>(14,778)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,244)</u>	<u>\$ (4,244)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(1,572)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,962</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
LEASED FACILITIES PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement E-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Charges for services	\$ -	\$ -	\$ 2,159,250	\$ 2,159,250
Interest	-	-	48,220	48,220
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,207,470</u>	<u>2,207,470</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Payroll costs	-	-	262,803	(262,803)
Contractual services	-	-	216,287	(216,287)
Supplies and materials	-	-	21,891	(21,891)
Food costs	-	-	-	-
Other operating costs	-	-	417,023	(417,023)
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>918,004</u>	<u>(918,004)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,289,466</u>	<u>1,289,466</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(964,392)	(964,392)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(964,392)</u>	<u>(964,392)</u>
<i>Net changes in fund balances</i>	-	-	325,074	325,074
<i>Fund balances - beginning of year</i>	-	-	3,966,779	3,966,779
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,966,779</u>	<u>3,966,779</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,291,853</u>	<u>\$ 4,291,853</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			134,396	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 459,470</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS - COMPONENT UNIT
LOS ALAMOS PUBLIC SCHOOLS FOUNDATION
BALANCE SHEET
JUNE 30, 2011

Statement F-1

	Foundation
ASSETS	
<i>Current Assets</i>	
Cash and cash equivalents	\$ 71,298
Investments	171,286
<i>Total current assets</i>	242,584
<i>Noncurrent Assets</i>	
Restricted cash and cash equivalents	211,137
<i>Total noncurrent assets</i>	211,137
<i>Total assets</i>	\$ 453,721
LIABILITIES AND FUND BALANCES	
<i>Current Liabilities</i>	
Accrued payroll liabilities	\$ 1,317
<i>Total current liabilities</i>	1,317
<i>Fund Balance:</i>	
Reserved:	
Restricted	211,137
Unreserved:	241,267
<i>Total fund balance</i>	452,404
<i>Total liabilities and fund balance</i>	\$ 453,721

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement F-2

LOS ALAMOS PUBLIC SCHOOLS - COMPONENT UNIT
 LOS ALAMOS PUBLIC SCHOOLS FOUNDATION
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDING JUNE 30, 2011

	Foundation
<i>Revenues:</i>	
Donations	\$ 78,434
Special Events	10,620
Interest	2,359
Gain (Loss) on Investments	21,775
<i>Total revenues</i>	113,188
 <i>Expenditures:</i>	
Current:	
General Government	141,660
<i>Total expenditures</i>	141,660
<i>Net changes in fund balances</i>	(28,472)
<i>Fund balances - beginning of year</i>	480,876
<i>Fund balances - end of year</i>	\$ 452,404

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

Schedule I

	Balance June 30, 2010	Adjustments	Additions	Deletions	Balance June 30, 2011
High School Activity Fund	\$ 89,642	\$ 966	\$ 111,074	\$ 122,561	\$ 79,121
High School Activity Fund Imprest A	489	446	2,582	3,492	25
High School Officials Account	992	1	25,856	24,460	2,389
High School Athletics Imprest Account	3,445	1	4,029	6,855	620
High School Athletics Concessions Fund	5,568	(560)	37,167	33,774	8,401
Middle School Activity Fund	6,085	155	46,136	45,513	6,863
Middle School Activity Imprest Fund	122	-	1,350	1,231	241
Cigna Insurance Clearing Account	94,707	-	33	94,740	-
Insurance Clearing Account	<u>570,868</u>	<u>(1)</u>	<u>4,164,489</u>	<u>4,162,256</u>	<u>573,100</u>
Total All Schools	<u>\$ 771,918</u>	<u>\$ 1,008</u>	<u>\$ 4,392,716</u>	<u>\$ 4,494,882</u>	<u>\$ 670,760</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2011	Name and Location of Safekeeper
Los Alamos National Bank			
	FHLB Bullet 3133XRY46 3.750%, Matures 09/09/11	\$ 9,061,745	Federal Home Loan Bank Dallas
	FHLB Bullet 3133XVEM9 1.625%, Matures 11/21/12	2,543,367	Federal Home Loan Bank Dallas
	FHLB Bullet 3133XVEM9 1.625%, Matures 11/21/12	1,526,020	Federal Home Loan Bank Dallas
	FHLB Bullet 3133XYUW3 1.150%, Matures 11/30/12	1,515,386	Federal Home Loan Bank Dallas
	FHLB Letter of Credit No. 730001912 Expires 01/05/12	5,500,000	Federal Home Loan Bank Dallas
	FHLB Letter of Credit No. 9313001745 Expires 09/28/11	5,000,000	Federal Home Loan Bank Dallas
	FHLB Letter of Credit No. 8837001190 Expires 10/03/11	15,000,000	Federal Home Loan Bank Dallas
Subtotal, Los Alamos National Bank		\$ 40,146,518	
Community Bank			
	FFCB 31331Y6G0 3.800%, Matures 08/15/11	\$ 100,476	Federal Reserve Bank Boston, MA
	FHLB 313373KR2 2.750%, Matures 04/29/15	1,026,545	Federal Reserve Bank Boston, MA
	FHLB 3133XVNU1 2.750%, Matures 12/12/14	739,187	Federal Reserve Bank Boston, MA
	FHLB 3133XVNU1 2.750%, Matures 12/12/14	105,598	Federal Reserve Bank Boston, MA
	FHLMC 31282SBY7 4.000%, Matures 01/01/12	54,950	Federal Reserve Bank Boston, MA
	FHLMC 31282SBY7 4.000%, Matures 01/01/12	91,584	Federal Reserve Bank Boston, MA
	FHLMC 3128M1ET2 4.000%, Matures 12/01/20	76,037	Federal Reserve Bank Boston, MA
	FNMA 313612HK2 4.751%, Matures 04/01/27	6,837	Federal Reserve Bank Boston, MA
Subtotal, Community Bank		\$ 2,201,214	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2011	Name and Location of Safekeeper
First National Bank Santa Fe			
	Alamogordo NM JT Wtr & Swr 011500FH3 4.60%, Matures 6/1/12	355,000	Fifth Third Bank Cincinnati, Ohio
	Rio Rancho NM Pub Sch 767171GA3 3.38%, Matures 08/01/15	685,000	Fifth Third Bank Cincinnati, Ohio
	Rio Rancho NM Pub Sch 767171GC9 3.60%, Matures 08/01/17	850,000	Fifth Third Bank Cincinnati, Ohio
	Lovington NM Mun Sch 547473BH0 4.65%, Matures 10/01/16	500,000	Fifth Third Bank Cincinnati, Ohio
	Lovington NM Mun Sch 547473BE7 4.38%, Matures 10/01/13	250,000	Fifth Third Bank Cincinnati, Ohio
	FHLMC - 3134G12D5 1.65%, Matures 08/15/14	3,025,646	Federal Reserve Bank Boston, MA
	Dulce NM Indpt Sch 264430FY0 3.55%, Matures 07/01/14	<u>575,000</u>	Fifth Third Bank Cincinnati, Ohio
Subtotal, First National Bank Santa Fe		\$ 6,240,646	
Total District		<u><u>\$ 48,588,378</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule III
(Page 1 of 2)

Bank Account Type/Name	Community Bank	First National Bank of Santa Fe	Los Alamos National Bank	Totals
DISTRICT:				
Certificate of Deposit - Land Sale	\$ 745,621	\$ -	\$ -	\$ 745,621
Checking - Bond Funds	4,010,316	-	-	4,010,316
Checking - High School Activity Fund	79,620	-	-	79,620
Checking - High School Imprest Account	889	-	-	889
Checking - High School Officials Account	2,714	-	-	2,714
Checking - Middle School Activity Imprest Fund	241	-	-	241
Money Market - Checking	-	1,489,864	-	1,489,864
Money Market - Checking	-	1,129,563	-	1,129,563
Money Market - Savings	-	1,073	-	1,073
Certificate of Deposit - Lease Facilities	-	516,744	-	516,744
Certificate of Deposit - Lease Facilities	-	1,362,600	-	1,362,600
Certificate of Deposit - Lease Facilities	-	2,927,210	-	2,927,210
Certificate of Deposit - HB-33	-	1,341,612	-	1,341,612
Checking - Leased Facilities	-	782,977	-	782,977
Certificate of Deposit	-	1,053,702	-	1,053,702
Certificate of Deposit	-	526,843	-	526,843
Certificate of Deposit	-	526,845	-	526,845
Certificate of Deposit	-	1,053,702	-	1,053,702
Checking - Accounts Payable Clearing	-	-	242,137	242,137
Checking - Athletics	-	-	169,803	169,803
Certificate of Deposit - Bond Building	-	-	12,000,000	12,000,000
Checking - Bond Building	-	-	1,183,680	1,183,680
Checking - Bond Building	-	-	664,158	664,158
Checking - Debt Service	-	-	5,802,870	5,802,870
Checking - Insurance Clearing	-	-	574,310	574,310
Escrow Checking - Land Sale Fund	-	-	68,539	68,539
Checking - Non-Instructional	-	-	544,369	544,369
Checking - Operational	-	-	1,785,561	1,785,561
Checking - Payroll Clearing	-	-	914,494	914,494
Checking - High School Athletics Imprest Account	-	-	620	620
Checking - High School Athletics Concessions Fund	-	-	8,401	8,401
Checking - Middle School Activity Fund	-	-	7,190	7,190
Total On Deposit	4,839,401	12,712,735	23,966,132	41,518,268
Reconciling Items	(1,689)	-	(1,097,023)	(1,098,712)
Reconciled Balance June 30, 2011	<u>\$ 4,837,712</u>	<u>\$ 12,712,735</u>	<u>\$ 22,869,109</u>	<u>40,419,556</u>
Petty Cash - District				1,130
Less Activity Accounts				(670,760)
Combined Balance Sheet Total June 30, 2011				<u><u>\$ 39,749,926</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule III
 (Page 2 of 2)

Bank Account Type/Name	Community Bank	Trinity Capital Corporation	Los Alamos National Bank	Totals
FOUNDATION				
Savings - Foundation	-	-	70,273	70,273
Checking - Foundation	-	-	17	17
Savings - Foundation	-	-	61,137	61,137
Securities Available for Sale	-	171,286	-	171,286
Certificate of Deposit - Foundation	-	-	150,000	150,000
Total On Deposit	-	171,286	281,427	452,713
Reconciling Items	-	-	1,000	1,000
Reconciled Balance June 30, 2011	<u>\$ -</u>	<u>\$ 171,286</u>	<u>\$ 282,427</u>	<u>453,713</u>
Petty Cash - Foundation				8
Combined Balance Sheet Total June 30, 2011				<u>\$ 453,721</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2011

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000
Cash, June 30, 2010	\$ 3,665,830	\$ (204,942)	\$ 449,178	\$ (14,778)	\$ 121,061
Add:					
2010-11 revenues	32,565,499	573,158	136,579	93,005	103,677
Transfers from other funds	680,258	200,000	-	20,000	-
Loans from other funds	-	-	-	15,000	13,146
Total cash available	36,911,587	568,216	585,757	113,227	237,884
Less:					
2010-11 expenditures	(34,570,689)	(442,354)	(333,957)	(102,471)	(66,886)
Transfers to other funds	-	-	-	-	-
Change in accrued liabilities	-	-	-	-	-
Loans to other funds	(772,463)	(44,526)	-	-	-
Cash, June 30, 2011	<u>\$ 1,568,435</u>	<u>\$ 81,336</u>	<u>\$ 251,800</u>	<u>\$ 10,756</u>	<u>\$ 170,998</u>

The accompanying notes are an integral part of these financial statements.

Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000	Local / State 29000
\$ 391,943	\$ (251,848)	\$ 64,898	\$ 25,843	\$ 21,211	\$ 1,264	\$ 4,804
507,637	851,801	1,075,486	50,971	314,038	-	(378)
21,997	31,655	-	-	19,780	(1,264)	(24)
36,103	1,001,540	335,609	-	17,156	-	-
957,680	1,633,148	1,475,993	76,814	372,185	-	4,402
(413,026)	(1,438,685)	(941,554)	(34,702)	(330,985)	-	(1,515)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(109,124)	-	-	-	-
<u>\$ 544,654</u>	<u>\$ 194,463</u>	<u>\$ 425,315</u>	<u>\$ 42,112</u>	<u>\$ 41,200</u>	<u>\$ -</u>	<u>\$ 2,887</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2011

	Bond Building 31100	Spec. Capital Outlay - State 31400	Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700	Energy Efficiency Act 31800
Cash, June 30, 2010	\$ 11,825,946	\$ 53	\$ 5,705,208	\$ 318	\$ -
Add:					
2010-11 revenues	20,349,548	-	2,317,142	-	-
Transfers from other funds	-	-	-	-	-
Loans from other funds	-	-	-	53	1
Total cash available	32,175,494	53	8,022,350	371	1
Less:					
2010-11 expenditures	(11,147,174)	-	(2,229,029)	(371)	(1)
Transfers to other funds	(8,000)	-	(49)	-	-
Change in accrued liabilities	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2011	<u>\$ 21,020,320</u>	<u>\$ 53</u>	<u>\$ 5,793,272</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Ed Tech Equipment 31900	PSCO 20% 32100	Debt Service 41000	Ed Tech Debt Service 43000	Leased Facilities 52000	Fiduciary	Total
\$ 94	\$ -	\$ 6,029,783	\$ (36)	\$ 3,966,779	\$ 771,918	\$ 32,574,527
-	-	6,050,457	-	2,207,470	4,392,716	71,588,806
-	-	-	-	-	-	972,402
-	-	-	-	-	-	1,418,608
94	-	12,080,240	(36)	6,174,249	5,164,634	106,554,343
-	-	(6,277,370)	-	(918,004)	(4,493,270)	(63,742,043)
-	-	-	39	(964,392)	-	(972,402)
-	-	-	-	-	-	-
-	-	-	-	(492,495)	-	(1,418,608)
<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 5,802,870</u>	<u>\$ 3</u>	<u>\$ 3,799,358</u>	<u>\$ 671,364</u>	<u>\$ 40,421,290</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and the combining and individual funds and related budgetary comparisons presented as supplemental information of Los Alamos Public Schools, New Mexico, as of and for the year ended June 30, 2011, and have issued our report thereon dated November 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Los Alamos Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. (FS 07-05, FS 10-01, FS 10-02 and FS 10-03). A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Los Alamos Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 07-05 and FS 11-01.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 14, 2011

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Los Alamos Public Schools
Los Alamos, New Mexico

Compliance

We have audited Los Alamos Public Schools, New Mexico's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Los Alamos Public School's major federal programs for the year ended June 30, 2011. Los Alamos Public School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Los Alamos Public Schools, New Mexico's management. Our responsibility is to express an opinion on Los Alamos Public Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Los Alamos Public Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Los Alamos Public Schools, New Mexico's compliance with those requirements.

In our opinion, Los Alamos Public Schools, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of Los Alamos Public Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Los Alamos Public Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

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Albuquerque, New Mexico
November 14, 2011

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STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2011

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Energy			
<i>Direct United States Department of Energy</i>			
DOE Outreach Grant (1)	11000	81.117	\$ 8,000,000
<i>Subtotal - Direct United States Department of Energy</i>			<u>8,000,000</u>
<i>Passthrough NMDEMNR and NMPED</i>			
ARRA Stimulus Solar Energy System (1)	27110	81.041	300,000
<i>Subtotal - Passthrough NMDEMNR and NMPED</i>			<u>300,000</u>
<i>Subtotal - U.S. Department of Energy</i>			<u>8,300,000</u>
U.S. Department of Defense			
<i>Direct United States Department of Defense</i>			
NJROTC	11000	12.000	65,726
<i>Subtotal - Direct United States Department of Defense</i>			<u>67,726</u>
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Entitlement IDEA-B (1)	24106	84.027	572,989
Entitlement IDEA-B Federal Stimulus (1)	24206	84.391	500,254
Preschool IDEA-B (1)	24109	84.173	19,409
Preschool IDEA-B Federal Stimulus (1)	24209	84.392	19,228
Early Intervention IDEA-B (1)	24112	84.027	105,239
Early Intervention IDEA-B Federal Stimulus	24212	84.393	62,728
IDEA-B Risk Pool (1)	24120	84.027A	6,245
English Language Acquisition	24153	84.365A	90,083
Teacher / Principal Training and Recruiting	24154	84.367A	58,307
Safe & Drug Free Schools & Community	24157	84.186A	5,288
Carl D. Perkins Secondary - Redistribution	24176	84.048	3,404
<i>Direct State of New Mexico Department of Education</i>			
Impact-Aid, PL 103-382 (1)	11000	84.041	384,849
SEG - Federal Stimulus (1)	25250	84.394	254,866
Education Jobs Fund (1)	25255	84.410A	686,688
<i>Subtotal - U.S. Department of Education</i>			<u>2,769,577</u>
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Forest Reserve	11000	10.672	5,373
<i>Subtotal - Passthrough U.S. Department of Agriculture</i>			<u>5,373</u>
Total Federal Financial Assistance			<u><u>\$ 11,142,676</u></u>

The accompanying notes are an integral part of these financial statements.

(1) Denotes Major Federal Financial Assistance Program

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2011

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Federal CFDA	Federal CFDA	Federal Expenditures
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1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Los Alamos Public School (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District did not receive any non-cash federal assistance during the year.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 11,142,676
Total expenditures funded by other sources	<u>54,951,698</u>
Total expenditures	<u><u>\$ 66,094,374</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiency identified not considered to be material weaknesses? | No |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
81.117	DOE Outreach Grant
84.041	Impact Aid Public Law 10
84.027	Entitlement IDEA-B
84.391	Entitlement IDEA-B Federal Stimulus
84.173	Preschool IDEA-B
84.392	Preschool IDEA-B Federal Stimulus
84.027	Early Intervention IDEA-B
84.027	IDEA-B "Risk Pool"
84.394	SEG Federal Stimulus
84.410	Education Jobs Fund
81.041	ARRA Stimulus Solar Energy System

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$334,280 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section II – Financial Statement Findings

FS 07-05 Exceeded Budget Authority – Repeated and Revised – Significant Deficiency

Criteria: 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department. Also, sound financial management and 6-6-6 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The District had the following expenditure functions where actual expenditures exceeded budgetary authority:

Governmental Activities:

Major Funds:

General Fund, Community Services	\$ 6,089
General Fund, Capital Outlay	2,448,098
Debt Service, General Administration	<u>541</u>
Subtotal, Major Funds	<u>\$ 2,454,728</u>

Nonmajor Funds:

Teacher / Principal Training / Recruiting, Support Services Instruction	4,667
Teacher / Principal Training / Recruiting, Central Services	253
Entitlement IDEA B Federal Stimulus, Instruction	6,716
Entitlement IDEA B Federal Stimulus, Support Services Instruction	15,795
LAPS Foundation, Instruction	4,750
Capital Improvements SB-9, Capital Outlay	<u>371</u>
Subtotal, Nonmajor Funds	<u>32,552</u>

Total Governmental Funds	<u>\$ 2,487,280</u>
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Business-Type Activities:

Leased Facilities, Operations	<u>\$ 918,004</u>
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Total, All Funds	<u>\$ 3,405,284</u>
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Cause: There was lack of oversight by District management and governing body of this matter during the budgetary process, and the District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Effect: Any designated cash appropriation in excess of available balances is a liability against the officials so allowing or paying such claims or warrants, and recovery of such excess amounts so allowed or paid may be had against the bondsmen of such official. This is a violation of the PED policy and state statutes regarding the budgetary process. Also, the District is in non compliance with New Mexico law, and the control established by the use of budgets has been compromised.

Auditor's Recommendations: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments. Consideration should be given to training staff over PED policy and state statutes regarding the budgetary process and assigning accountability to appropriate individuals. Greater attention should be given to the budget monitoring process.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Management Response: The vast majority of the over expenditure of funds was due to the district's purchase of the current administrative building for approximately \$2,400,000. Prior to the purchase of the administrative building, the school board was involved in the search, review of potential sites, in the selection and approval of the purchase of the administrative building. However diligent the district was in the acquisition of the current administrative building, the district over looked the requirement of approving and recording the budget for the aforementioned expenditure. One reason why the district did not formally budget the purchase of the building is the fact that the district did not need to seek budget approval of the Public Education Department. This is due to the fact that the expenditure was financed through the use of the district's Land Sale Fund. In the future, the district will ensure that prior to the approval of all purchases that the budget authority exists.

FS 10-01 – Stale Dated Transactions – Repeated and Revised – Significant Deficiency

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

Condition: The District is in violation of state statute regarding stale-dated checks. The District's activity accounts maintained 33 checks in various bank accounts that were dated over one year old at June 30, 2011. The checks totaled \$923.05.

Cause: The school sites did not properly account for outstanding checks.

Effect: The District is in violation of New Mexico Statute, Section 6-10-57, NMSA, 1978. Cash balances were not accurately reflected as a result of stale-dated transactions appearing on the outstanding check listings. Outstanding items of the amount noted must be addressed and cleared.

Recommendation: We recommend that the District implement a procedure to review the outstanding check listings for all bank accounts, including Activity accounts, and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old we recommend these checks be voided.

Management's Response: The district has implemented procedures to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old, the school will void outstanding and stale dated transactions and keep the listing in a separate file in the event that the checks need to be re-issued. Money or credits owed to a customer as a result of a retail business transaction will be reported to the State of New Mexico as unclaimed property.

FS 10-02— Inactive Funds – Repeated and Revised – Significant Deficiency

Criteria: Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out and no longer used.

Condition: During our review of the District's trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

	Title V Part A Innovative Ed Pro Strategies (24150)	\$ 26,674
	Carl D. Perkins Technology – Current (24168)	(631)
	Carl D. Perkins Secondary PY Obligations (24175)	(213)
	PNM Foundation (26123)	1
	Beginning Teacher Mentoring (27154)	2,412
	2006 SB301 GO Bond (27170)	(9,673)
	2008 Library Book Fund (27549)	1,733
	Special Capital Outlay State (31400)	53
	Education Technology Equipment Act (31900)	94
Total		<u>\$ 20,450</u>

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Cause: The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

Effect: The District's general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

Auditors' Recommendations: We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

Management's Response: District staff worked diligently to close out inactive funds this past fiscal year. However diligent our staff was, we failed to recognize that new inactive funds were created and, in reality, the new inactive funds have been inactive for a short period of time. In order to prevent this finding from reoccurring next year, we will identify and close new inactive accounts prior the issuance of the district's audit report.

FS 10-03 – Cash Budgetary Conditions - Repeated and Revised – Significant Deficiency

Criteria: 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department.

Condition: The Districted over-budgeted cash in the following funds and amounts:

Major Funds:	
Transportation (13000)	\$ 404,739
 Nonmajor Funds:	
Non-Instructional Materials (23000)	113,885
Entitlement IDEA B Federal Stimulus (24206)	510,329
Early Intervention (24212)	123,462
A + Energy Grant (26179)	213
Energy Efficiency Act (31800)	4,762
Public School Capital Outlay 20% (32100)	3,342
 Proprietary Funds:	
Food Services (21000)	<u>15,446</u>
Total	<u>\$ 1,176,178</u>

Cause: The District did not ensure sufficient prior year cash balances before submitting the budget adjustment request to PED.

Effect: The District budgeted more cash to spend during fiscal year 2011 than they actually had as of June 30, 2010.

Recommendation: We recommend that the District review prior year audited cash balances before submitting budget adjustment requests for budgeted cash, to ensure sufficient balances exist.

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Management Response: At the time the district's budgets were submitted to the Public Education Department the cash balances were based on the best available information at the time, usually this is March or April which is several months prior to the end of the fiscal year. Furthermore, the district does base its budgets conservatively. However to ensure that budgets are not over expended, the district will review its cash balances at the end of the fiscal year and compare the cash balances to the amount of cash budgeted.

FS 11-01— Credit Cards – Significant Deficiency

Criteria: Laws of 2010 2nd Special Session, Chapter 6, Section 3, Subsection K states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriation Act of 2010 may be expended for payment of agency-issued credit card invoices."

Condition: During our testwork of credit card usage and transactions, we discovered that the District was using a credit card to make purchases, but the credit card was not considered a procurement card authorized by statutes.

Cause: The administration of the District was utilizing credit cards in general operation with vendors.

Effect: This gives the account operators direct access to public funds with the possibility of incurring unauthorized charges, which negates cash controls and is not good accounting practice.

Recommendation: The District should cancel the credit card and only utilize procurement cards and other credit cards which are authorized by Section 6-5-9(1) NMSA 1978.

Management Response: The district did not know that the use of a credit card was no longer an acceptable means of making purchases. Upon learning that credit card use was no longer an acceptable option for making paying district; the district paid all outstanding credit obligations and deactivated its credit card account. Currently, the district has implemented the use of procurement cards to make limited purchases.

Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 07-05 Exceeded Budget Authority – Repeated and Revised
FS 09-01 Bank Account Reconciliations not Reconciled Timely or Accurately – Resolved
FS 10-01 Stale Dated Transactions – Repeated and Revised
FS 10-02 Inactive Funds – Repeated and Revised
FS 10-03 Cash Budgetary Conditions – Repeated and Revised

STATE OF NEW MEXICO
LOS ALAMOS PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 14, 2011. The following individuals were in attendance.

Los Alamos Public Schools

Melanie McKinley, Board President
Dave Foster, Board Member
Dr. Gene Schmidt, Superintendent
Paula Dean, Assistant Superintendent
John Wolfe, Business Manager
Alex Salazar, Comptroller
June Gladney, Purchasing Manager

LAPS Foundation

Morris B. Pongratz, President

Griego Professional Services, LLC

Monica Yapple, CPA